

Pre-publication draft for submission to third-party artificial intelligence (AI) for facts-evidence-analysis (FEA) check for a developing report on MHPProNews.

Legacy Housing Corporation (LEGH) First Quarter Financial Results Outperforms Manufactured Housing Industry Key Production Indicator. Big 'Workforce Housing' Order-More MHVille Insights. FEA

Kenneth E. "Kenny" Shipley, Chief Executive Officer (CEO) of Legacy Housing Corporation (LEGH) stated: "Legacy delivered a solid first quarter..." Income increased and net revenue decreased according to Legacy Housing's (LEGH) news release via GlobeNewswire for the first quarter 2026 financial results. Those results are through March 31, 2026. When the Legacy Housing results are compared to the March 2026 data released by the Manufactured Housing Association for Regulatory Reform (MHARR), their decreased net revenue was less than the dip in production and shipment volume. "Just-released statistics indicate that HUD Code manufacturers produced 8,735 new homes in March 2026, a 2.3% decrease from the 8,942 new HUD Code homes produced in March 2025. Cumulative industry production for 2026 now totals 23,841 new HUD Code homes, as compared with 26,188 over the same period in 2025, a year-over-year decline of 8.9%," [said MHARR](#). Relative to that production dip Legacy's reported (see Part I) of a "Net revenue...decrease of 3.7% from the first quarter of 2025" and "Income from operations...increase of 6.9% from the first quarter of 2025" is apparently outperforming that [key performance indicator](#) (KPI) of national manufactured housing production. Legacy's report revealed other items of interest, including a multi-million dollar "workforce housing" order. According to Legacy: "With current operations focused primarily in the southern United States, we offer our customers an array of quality homes ranging in size from approximately 395 to 2,667 square feet consisting of 1 to 5 bedrooms, with 1 to 3½ bathrooms. Our homes range in price, at retail, from approximately \$47,000 to \$200,000."

This [MHPProNews](#) MHVille [facts-evidence-analysis](#) (FEA) is underway.

Facts • Evidence • Analysis (FEA)

THE MHPRONEWS ADVANTAGE

Uncovering What Others Miss

MULTI-SOURCE VERIFICATION



Documents • Experts • A.I. Cross-Checked

HISTORICAL CONTEXT



80+ Years of "Sabotage Monopoly" Tactics

DOCUMENT-DRIVEN REPORTING



Primary Sources, Not Spin

PATTERNS EXPOSED



Consolidation & Constraint

CLEAR LEGAL BOUNDARY



Evidence vs. Legal Proof

WHY FEW DO IT



Deep Dives, Not Press Releases

Trusted by C-Suite • Policymakers • Researchers



Copilot produced the infographic above after its involvement in the deep dive article linked here: <https://www.manufacturedhomepronews.com/unfathomable-incomprehensibly-weakened-mharr-rips-manufactured-housing-institute-manufacturedhousing-org-or-mhi-in-press-release-and-letters-to-doe-hud-white-house-mhi-mask-off-fea/>. MHPProNews notes that while it is true that MHPProNews is known to be followed by C-suite leaders in manufactured housing, that should not be misunderstood to mean that corporate officials always like what they read. As the infographic suggests, MHPProNews follows the facts and evidence and for years has used third-party artificial intelligence (AI) as a facts-evidence-analysis (FEA) checking tool. No one else in MHPProNews does what MHLivingNews and MHPProNews do in highly transparent and evidence-based 'connect the dots' reporting.

Part I

Legacy Housing Corporation Reports First Quarter 2026 Financial Results

Legacy Housing Corporation

Thu, May 7, 2026 at 6:00 PM EDT

BEDFORD, Texas, May 07, 2026 ([GLOBE NEWSWIRE](#)) -- Legacy Housing Corporation (the "Company" or "Legacy", Nasdaq: LEGH) today announced its financial results for the first quarter ended March 31, 2026.

Financial Highlights

- Net revenue for the first quarter of 2026 was \$34.4 million, a decrease of 3.7% from the first quarter of 2025.
- Income from operations for the first quarter of 2026 was \$12.4 million, an increase of 6.9% from the first quarter of 2025.
- Net income for the first quarter of 2026 was \$10.9 million, an increase of 6.3% from the first quarter of 2025.
- Basic earnings per share for the first quarter of 2026 was \$0.46, an increase of 7.0% from the first quarter of 2025. Diluted earnings per share was \$0.46, an increase of 12.2% from the first quarter of 2025.
- Book value per share on March 31, 2026, was \$22.66, an increase of 2.1% from December 31, 2025.
- Received a non-refundable advance deposit of approximately \$7.1 million during the first quarter from a single customer in connection with a large order of workforce housing units, with deliveries expected to begin in the second quarter of 2026.
- Repurchased 30,740 shares of common stock for approximately \$573 thousand during the first quarter under the \$10.0 million repurchase program authorized by the Board of Directors on February 6, 2026.

Kenneth E. Shipley, Chief Executive Officer, stated: "Legacy delivered a solid first quarter, growing net income and diluted earnings per share year-over-year despite a modest decline in revenue and continued macro headwinds. Our retail and direct sales channels showed real strength, our loan portfolios continue to perform well, and we ended the quarter with \$14.1 million in cash and an essentially undrawn revolver. The large workforce housing order received during the quarter underscores the opportunity we see in that market, and we look forward to delivering on that order in the coming quarters. We remain confident in the long-term demand for affordable manufactured housing and in Legacy's ability to serve that need."

This shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Company's securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Conference Call Information

Management will host a conference call to discuss the results at 12:00 PM Central Time on Friday, May 8, 2026. [Dial-in](#) and [webcast](#) details will be provided in advance of the call.

About Legacy Housing Corporation

Legacy Housing Corporation builds, sells, and finances manufactured homes and "Tiny Houses" distributed through a network of independent retailers and company-owned stores. The Company also sells directly to manufactured housing communities. Legacy is one of the largest producers of manufactured homes in the United States. With current operations focused primarily in the southern United States, we offer our customers an array of quality homes ranging in size from approximately 395 to 2,667 square feet consisting of 1 to 5 bedrooms, with 1 to 3½ bathrooms. Our homes range in price, at retail, from approximately \$47,000 to \$200,000.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond our control. As a result, our actual results or performance may differ materially from anticipated results or performance. Legacy undertakes no obligation to update any such forward-looking statements after the date hereof, except as required by law. Investors should not place any reliance on any such forward-looking statements.

Investor Inquiries:

Jon Langbert, (817) 799-4900
ir@legacyhousingcorp.com

Media Inquiries:

Kira Hovancik, (817) 799-4905
pr@legacyhousingcorp.com

Part II. Additional [MHPProNews Facts-Evidence-Analysis \(FEA\)](#) plus Information from Sources as Shown.

In no particular order of importance.

1. Manufactured housing production continues its year-over-year (YoY) dip.

[caption id="attachment_231343" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/2026-manufactured-home-production-drop-advocates-apparent-disconnects-underserved-mortgage-markets-coalition-aarp-manufactured-housing-institute-crossmod-fiasco-unpacking-mharr-data-fea/>

[caption id="attachment_231465" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/unfathomable-incomprehensibly-weakened-mharr-rips-manufactured-housing-institute-manufacturedhousing-org-or-mhi-in-press-release-and-letters-to-doe-hud-white-house-mhi-mask-off-fea/>

[caption id="attachment_231420" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/politico-cei-others-have-raised-hopes-for-manufactured-housing-assoc-mharr-changes-to-21st-century-road-to-housing-even-if-they-didnt-realize-it-mhville-facts-evidence-analysis-fea/>[caption][caption id="attachment_231298" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/institutional-investor-ubs-dump-789610-equity-lifestyle-properties-els-shares-vanguard-and-others-modify-positions-prominent-mhi-member-els-owns-datacomp-mhvillage-mhinsider-mhville-fea/>[caption][caption id="attachment_231247" align="aligncenter" width="600"]

Making Homeownership Affordable: Bringing Fannie and Freddie Back to Mission, a Shelterforce
 A WEBINAR PRESENTED BY
 SHELTERFORCE AND THE LINCOLN INSTITUTE OF LAND POLICY

**MAKING HOMEOWNERSHIP AFFORDABLE:
 BRINGING FANNIE AND FREDDIE BACK TO MISSION**

GEORGE W. MCCARTHY
 President and Chief Executive Officer
 Lincoln Institute of Land Policy

SARA MORGAN
 President
 Fannie Mae

TONY PICKETT
 Chief Executive Officer
 Grounded Solutions Network

STEVE DUBB
 Strategic Initiatives Editor
 Shelterforce

Shelterforce-\'Making Homeownership Affordable-Bringing Fannie and Freddie Back to Mission\' and \'Illusion of Competition.\' AmeReqCorp Update. Plus, Sunday Weekly MHVille Headlines in Review

<https://www.manufacturedhomepronews.com/shelterforce-making-homeownership-affordable-bringing-fannie-and-freddie-back-to-mission-and-illusion-of-competition-amereqcorp-update-plus-sunday-weekly-mhville-headlines-in-review/>[/caption]

2. Prior MHPProNews reporting involving [Legacy Housing](#) is linked [here](#) with samples provided below.

[caption id="attachment_224248" align="aligncenter" width="600"]

WALL STREET BLUES
 Legacy Housing (LEGH) Stock Hit

ZONING PERMITS LENDING

ROAD TO NOWHERE?

TOLL
BARRIER TO AFFORDABLE HOUSING
 WITHOUT MAJOR INVESTMENTS

ROAD to Housing Act 2025

ZONING LENDING

Legacy HOUSING

Legacy Housing (LEGH) Wall Street Hit. NDA with ROAD to Housing Act Update. Mashup-Why Both Topics Should Be Considered Together for Affordable Housing Investors-Sincere Advocates-Pros. FEA

<https://www.manufacturedhomepronews.com/legacy-housing-legh-wall-street-hit-nda-with-road-to-housing-act-update-mashup-why-both-topics-should-be-considered-together-for-affordable-housing-investors-sincere-advocates-pros-fea/>[/caption][caption id="attachment_224055" align="aligncenter" width="600"]

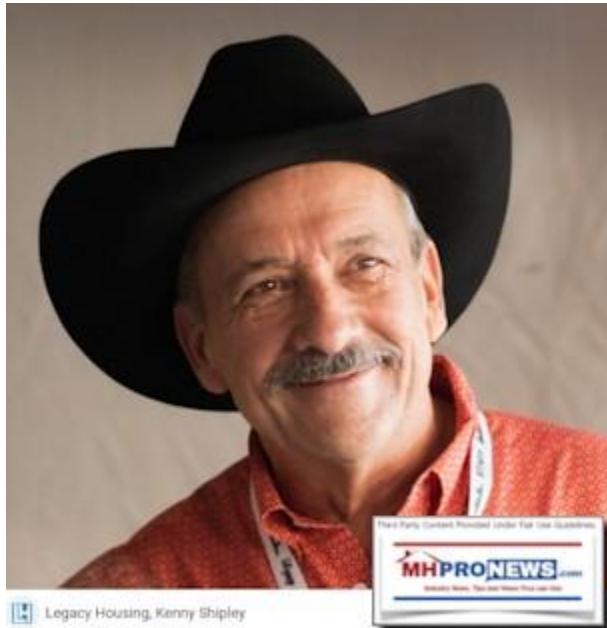


**LEGACY HOUSING
(LEGH) ANNOUNCES
NEW DEAL
AGREEMENT.**



**CHATGPT ADMISSIONS OF ITS
MANUFACTURED HOUSING INDUSTRY
ERRORS, FACTS EVIDENCE ANALYSIS
(FEA), PLUS SUNDAY WEEKLY
MHVILLE HEADLINES RECAP**

<https://www.manufacturedhomepronews.com/legacy-housing-legh-announces-new-deal-agreement-chatgpt-admissions-of-its-manufactured-housing-industry-errors-facts-evidence-analysis-fea-plus-sunday-weekly-mhville-headlines-recap/> [caption id="attachment_222481" align="aligncenter" width="600"]



Legacy Housing, Kenny Shipley

**LEGACY
HOUSING
(LEGH)**

MANUFACTURING-

FINANCE-

LEADERSHIP

TRANSITION.

**KEN SHIPLEY- 'AT END OF
DAY WE WANT LEGACY
HOMEOWNERS TO SLEEP
WELL IN OUR HOME-LEGACY
INVESTORS SLEEP WELL
OWNING STOCK' FEA**

<https://www.manufacturedhomepronews.com/legacy-housing-legh-manufacturing-finance-leadership-transition-ken-shipley-at-end-of-day-we-want-legacy-homeowners-to-sleep-well-in-our-home-legacy-investors-sleep-well-owning-stock/> [caption id="attachment_215034" align="aligncenter" width="600"]



A purple graphic with white and yellow text. The top section contains the text 'TIPSTER: 'MHI F-CKED UP FIRST TERM OF TRUMP' FOR MANUFACTURED HOUSING' in white. To the right, in yellow, is 'TRYING TO F-CK LEGACY, SUNSHINE, ALL INDEPENDENTS'. The bottom section features 'MHI INSIDERS TRYING TO FORCE CONSOLIDATION' in large, bold, yellow letters. To the right of this, in white, are the phrases 'BOOR GAVE MHI AWAY' and '- MHVILLE FEA'.

<https://www.manufacturedhomepronews.com/tipster-mhi-f-cked-up-first-term-of-trump-for-manufactured-housing-trying-to-f-ck-legacy-sunshine-all-independents-mhi-insiders-trying-to-force-consolid/>[/caption]

3.

4.