

Pre-publication draft for submission to third-party artificial intelligence (AI) for facts-evidence-analysis (FEA) check for a developing report on MHPProNews.

Compare Cavco Industries CEO Bill Boor Remarks to CNBC vs. CVCO IR Pitch. Closer Look at Manufactured Housing Institute (MHI) Letter of Support Housing for the 21st Century Act. MHVille FEA

From [page 6 of the January 2026 Cavco \(CVCO\) Investor Relations \(IR\) presentation](#) is the claim that part of “The Cavco Difference” is “**Expanding capacity.**” Page 3 of that same presentation said (bold added): “Demonstrated track record of disciplined capital allocation strategy: M&A [Merger and Acquisition] and **capacity expansion.**” But from their 1.29.2026 [press release](#) they said plant “capacity utilization decreased to approximately 70% from approximately 75% in the third quarter of the prior year.” [MHPProNews](#) notes the obvious that expanding capacity and falling plant utilization and production are contradictory positions. Page 16 of the [Cavco January 2026 IR](#) pitch said: “Expanding Capacity” “Added two new manufacturing facilities and nineteen retail distribution through the acquisition of American Homestar Added ten production lines and retail distribution through other acquisitions in the last five years Increased capacity by nearly 60% with these acquisitions” noting that “Greenfield manufacturing facilities in Glendale, Arizona and Hamlet, North Carolina.” Certainly, growth matters to investors be it through “acquisitions” or through expansions and new “greenfield” plant development. But why is it that CEO William "Bill" Boor failed to mention in his recent interview the call he made to Congress on 7.14.2023 for "HUD must strengthen preemption enforcement...and provide...transparent guidelines for compliance. Further, HUD must respond promptly and definitively whenever localities violate" what is commonly called in MHVille "[enhanced preemption.](#)" Why didn't Boor mention preemption to CNBC? Why didn't the Manufactured Housing Institute (MHI) [letter of support for the Senate legislation](#) include any mention of [federal preemption](#) (see Part I)? Recall that Boor was the prior vice chair for MHI's board of directors, then served as MHI's chair, and is currently MHI's past chair on their "executive committee."

[caption id="" align="aligncenter" width="602"]



“HUD must strengthen preemption enforcement...and provide...transparent guidelines for compliance. Further, HUD must respond promptly and definitively whenever localities violate” enhanced preemption.

— William “Bill” Boor,
CEO Cavco Industries
MHI Vice Chairman
Remarks to Congress 7.14.2023



DOUBLE-DIGIT
2023 MANUFACTURED HOME PRODUCTION
SLIDE CONTINUES,

PER NATIONAL MANUFACTURED HOUSING ASSOCIATION-MORE NEW MANUFACTURED HOME LIVING FACTS

<https://www.manufacturedhomelivingnews.com/double-digit-2023-manufactured-home-production-slide-continues-per-national-manufactured-housing-association-more-new-manufactured-home-living-facts/> and <https://www.manufacturedhomepronews.com/cavco-ceo-william-bill-boor-for-mhi-to-congress-esg-distorts-market-v-roxanne-bland-martin-lavin-follow-the-money-pay-more-attenti/>[/caption]

[caption id="attachment_222522" align="aligncenter" width="600"]



MHI 50
MACHIAVELLIAN HOUSING INSTITUTE
THE NATIONAL ASSOCIATION
SERVING CONSOLIDATORS OF THE
MANUFACTURED HOUSING INDUSTRY

MHI BOARD RISK

'LEGAL PRECEDENT SHOWS IF NEGLIGENCE IS GROSS PERSONAL LIABILITY CAN PIERCE PROTECTIONS LIKE D&O INSURANCE'

DIRECTORS LIABLE FOR OVERSIGHTS

Civil-Criminal Risk Crossroads-FEA

MHProNews.com

<https://www.manufacturedhomepronews.com/mhi-board-risk-legal-precedent-shows-directors-liable-for-oversights-if-negligence-is-gross-personal-liability-can-pierce-protections-like-do-insurance-civil-crimi/> [/caption]

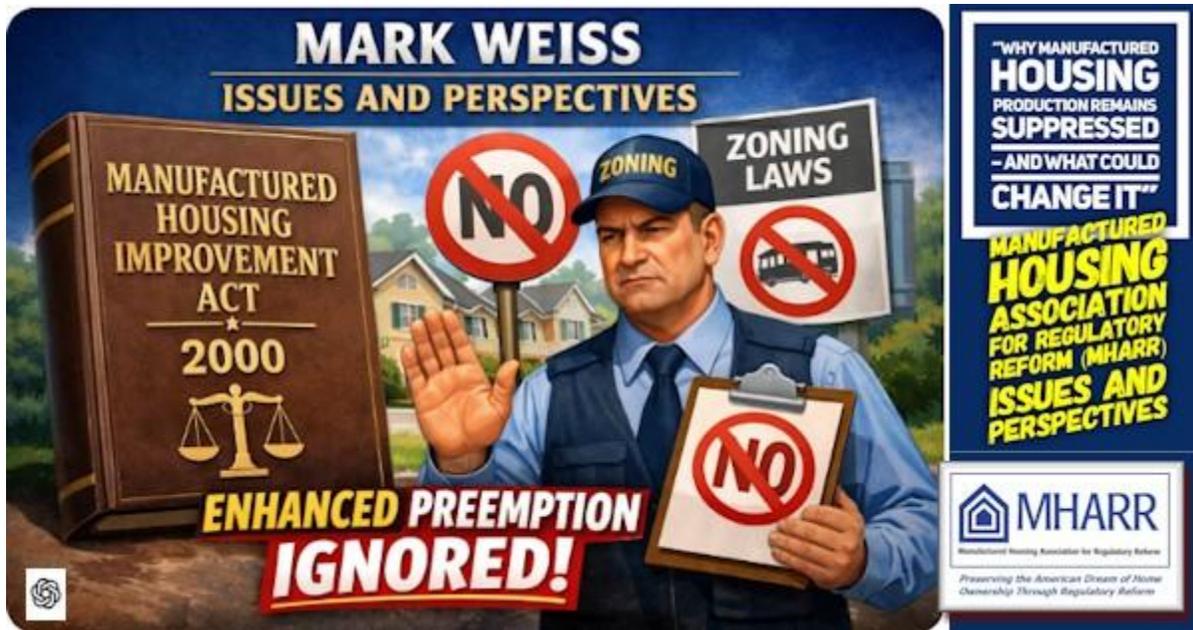
1) There is not one word by Boor in the video above about federal preemption. There is no clarion call by Boor in the video above to change the language of the bill to reflect the need to provide lower cost financing by fully enforcing the Housing and Economic Recovery Act (HERA) of 2008 with regards the Duty to Serve (DTS) manufactured housing *chattel* lending. There is no mention of the other amendment that the Manufactured Housing Association for Regulatory Reform (MHARR) has been calling for since last September. The video with Boor invests significant time in the National Association of Home Builders (NAHB) call to change the language around the Senate's provisions regarding Build to Rent (BTR) and institutional investor limits.

[caption id="attachment_220730" align="aligncenter" width="600"]



<https://manufacturedhousingassociationregulatoryreform.org/manufactured-housing-association-for-regulatory-reform-mharr-submits-amendments-to-address-key-manufactured-housing-bottlenecks-industry-must-act/> [/caption]

[caption id="attachment_228804" align="aligncenter" width="600"]



<https://manufacturedhousingassociationregulatoryreform.org/why-manufactured-housing-production-remains-suppressed-and-what-could-change-it-manufactured-housing-association-for-regulatory-reform-mharr-issues-and-perspect/>[/caption]

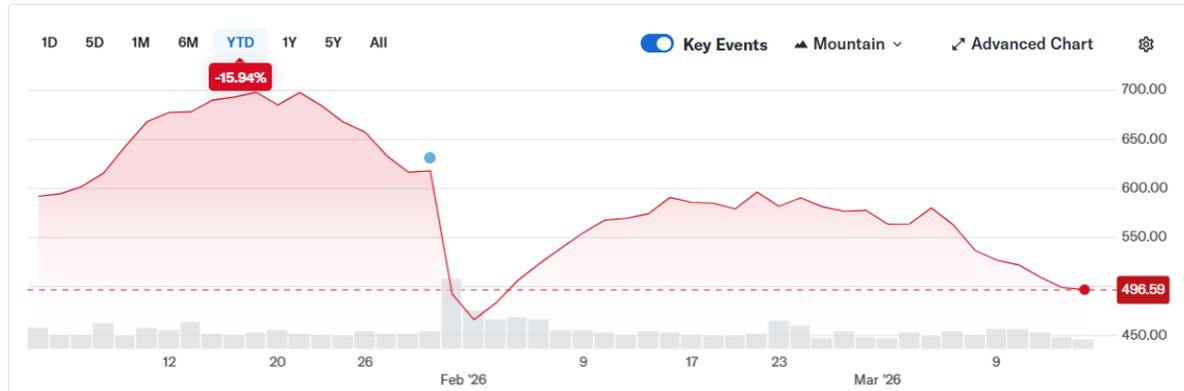
2) So, even though there are plenty of cheerleaders for Cavco beyond Boor himself, the stock's trend in 2026 speaks volumes. Per Yahoo Finance, the year to date (YTD) valuation has slid over 15 percent through the close of the market on 3.13.2026.

Cavco Industries, Inc. (CVCO) [yahoo/finance](#)



496.59 -2.02 (-0.41%)

At close: March 13 at 4:00:02 PM EDT



Previous Close	498.61	Day's Range	493.00 - 509.25	Market Cap (intraday)	3.876B	Earnings Date (est.)	May 21, 2026
Open	506.59	52 Week Range	393.53 - 713.01	Beta (5Y Monthly)	1.28	Forward Dividend & Yield	--
Bid	493.70 x 100	Volume	109,213	PE Ratio (TTM)	21.57	Ex-Dividend Date	--
Ask	499.86 x 100	Avg. Volume	204,820	EPS (TTM)	23.02	1y Target Est	587.50

▼ Cavco Industries, Inc. Overview - Residential Construction / Consumer Cyclical

3) https://www.manufacturedhomepronews.com/wp-content/uploads/2026/03/cavco_investor_presentation_data_presentation_january_2026_1770152685218ManufacturedHomeProNewsMHPProNews.pdf

4) [MHPProNews](#) notes that displaying information from prominent MHI member [Cavco Industries \(CVCO\)](#) should not be construed as an endorsement of the firm nor of the equity as an investment.

5) Recall that Cavco, along with Clayton Homes, Champion Homes, and the Manufactured Housing Institute (MHI) all publicly supported the House version of the legislation.

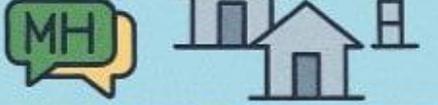
[caption id="attachment_228515" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/clayton-champion-cavco-manufactured-housing-institute-joint-reveal-wtas-what-they-are-saying-see-politicos-corp-interest-groups-praise-for-house-passed-housing-for-the-21st-century-act-fea/>[/caption]

6) This MHVille [facts-evidence-analysis](#) (FEA) is well underway.

Mashup  A mashup involves blending two or more elements to create a new, integrated whole.

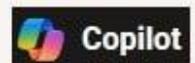
MH 

MHVille Defined  **Pro** MANUFACTURED HOUSING despite artificial barriers, internal consolidation-concentration industry self-limits.

FEA Model

 **FACTS**  **EVIDENCE**  **ANALYSIS**

Third Party Content Provided Under Fair Use Guidelines.



Part I MHI statement.

MHI Statement on the 21st Century ROAD to Housing Act

March 7, 2026

The Manufactured Housing Institute commends the Senate for taking up bipartisan legislation to address the nation’s housing supply challenges. We are thankful for and greatly encouraged by the strong bipartisan statement this bill makes regarding the critical

role that manufactured housing can play in helping to address the nation's housing supply and affordability challenges. The inclusion of an entire title—Title III: Manufactured Housing for America—dedicated to manufactured housing reflects growing bipartisan recognition of manufactured housing as an essential segment of the housing market with tremendous potential to deliver more safe, affordable, efficient, and desirable home ownership opportunities for American families with the right policies in place. We thank Chairmen Scott and Hill, and Ranking Members Warren and Waters for their leadership and putting manufactured housing at the heart of both chambers' approaches to advancing housing affordability. We would also like to thank bipartisan, bicameral Congressional leadership and other champions for their continued support for our industry and the 16.6 million people that choose to live in manufactured housing nationwide.

Section 301, the Housing Supply Expansion Act, is a forward-looking provision that, by removing outdated requirements that units be built on a permanent chassis will help unlock innovative new design possibilities, allowing American manufacturers to produce a broader range of attractive and affordable housing options at scale to meet the needs of American families. We believe this is key to addressing our nation's housing supply and affordability challenges—delivering high-quality, attainable homes to more communities across the country.

The manufactured housing industry also greatly appreciates the inclusion of bi-partisan provisions reaffirming HUD's primary and final authority over the HUD code. Clarifying HUD's primacy and ultimate discretion with respect to regulations impacting manufactured housing is the best way to ensure the timely adoption of improved energy efficiency and other code updates that benefit homeowners while also supporting the efficient production and availability of affordable manufactured homes American families want and can afford. Consistent with this intent, MHI would also support the inclusion of provisions to clarify the Department of Energy's role to provide recommendations and technical expertise as needed, appropriately tailored to the unique construction techniques and characteristics of manufactured homes, as recently passed by the House on a bi-partisan basis. MHI looks forward to continuing our work with lawmakers of both parties to see these provisions enacted into law.

MHI also supports efforts to preserve affordable manufactured housing communities and thus appreciates the intention behind the inclusion of the PRICE program authorization in Section 304. However, to avoid unintended adverse consequences for residents, we reiterate our recommendation that the statute and any implementing regulations should ensure that where promoting "resident ownership" models, policy should ensure that residents gain a direct and beneficial ownership interest in the land, which is critical to

protecting residents from predatory models that have emerged across several states in recent years. We remain eager to work with lawmakers to ensure that preservation efforts are effective, efficient, equitable, and protect residents from misleading and predatory behavior.

Finally, MHI also supports clarifying language that bankruptcy protections afforded to the owners of real property are also available to the owners of manufactured housing, which is important to protect existing homeowners' equity in their homes and the availability of affordable credit for purchase.

In sum, we once again thank the Senate, the Congress, and the administration for elevating manufactured housing as a national priority. MHI and our member companies support Senate passage of this bipartisan legislation and look forward to continuing our work with lawmakers of both parties and the administration to ensure it delivers on its full promise to expand affordable housing and homeownership opportunities for American households.

Part II. Additional [Facts-Evidence-Analysis \(FEA\)](#) from sources as shown including more MHIProNews [expert](#) commentary.

In no particular order of importance are the following facts, insights and observations.

1) It is almost laughable that MHI use the term "predatory" with respect to resident owned communities (ROCs). There is no mention that MHI has multiple community members accused by attorneys acting on behalf of their residents of predatory behavior that violates antitrust laws. There is no mention of apparent violations of their [own code of ethical conduct](#) by several of their prominent members.

[caption id="attachment_227408" align="aligncenter" width="600"]



<https://www.manufacturedhomelivingnews.com/when-manufactured-housing-institute-ceo-lesli-gooch-publicly-opposed-resident-owned-communities-as-risky-scheme-in-right-of-first-refusal-legislation-part-of-claimed-monopolization-scheme-fea/> [caption][caption id="attachment_227796" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/if-murex-documents-confirm-mhi-meetings-were-used-to-facilitate-supracompetitive-rent-hikes-the-optics-of-mhis-advocacy-may-be-exposed-as-cover-for-massive-antitrust-scheme-m/> [caption][caption id="attachment_227681" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/case-1-23-cv-06715-filed-01-26-26-judge-franklin-u-valderrama-second-amended-consolidated-class-action-complaint-murex-settled-includes-cooperation-provision-information-documents-fea/>[/caption]

2) There is no mention by MHI that the bill will fail to deliver on its claims. There is no mention by Boor that the legislation, unless modified by the MHARR amendments, will fail to deliver more manufactured housing production. That behavior - that failure to state reality - arguably calls into question fiduciary and other risks by MHI, Boor, and Cavco (arguably along with several other key MHI members). The language of the Senate bill specifically says it will NOT override local zoning. That is the opposite of what Boor and MHI previously said was needed.

[caption id="attachment_229322" align="aligncenter" width="494"]

🏠 housingwire.com/author/tony-kovach/

HOUSINGWIRE News ▾

– Posts By Tony



Sorry, don't buy Senate brief: "The facts: The 21st Century ROAD to Housing Act" won't work unless amended

Mar 10, 2026

<https://www.housingwire.com/articles/sorry-dont-buy-senate-brief-the-facts-the-21st-century-road-to-housing-act-wont-work-unless-amended/>[/caption]

3)