

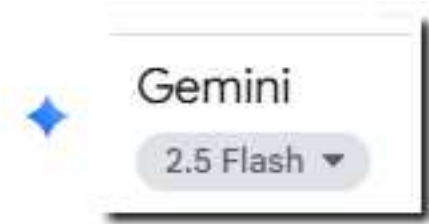


Gemini, it is time for a new Facts-Evidence-Analysis (FEA)

check of the draft of the developing article on MHProNews that is being uploaded to you and is also found in the linked item.

https://www.manufacturedhomepronews.com/wp-content/uploads/2025/11/PrePubAlchkChampionHomesSKY_QuarterlyEarningsCallTranscriptSKY_CEO_TimLarsonIncreasingAwarenessDemandAdvocacyForOurHomesStrategicPriorityReallyROADtoHousingActMHVilleFEA-MHPProNews.pdf

As you can 'see' are legitimate concerns raised in the report based on information from the sources as shown, which include Champion, the Manufactured Housing Institute (MHI), Manufactured Housing Association for Regulatory Reform (MHARR), pending congressional legislation (ROAD to Housing Act), and the recent op-eds by Landy and Kovach on HousingWire? Doesn't it sound like Champion isn't even making a call for robust organic growth that would lead the industry back towards the kind of production that used to occur in the late 1990s, or through most of more than 4 decades of history in the 20th century? Does it seem like when the various factual, evidentiary, and behavior facts are considered that Champion appears to be 'talking out of both sides of their mouth,' so to speak? Feel free to do whatever online checks are needed regarding the topics as shown. Correct, confirm, or clarify as warranted by the known evidence online, as well as what is linked and shown in the developing report. Use plain text hyperlinks to support your findings.



Based on the public record, historical data, and the context from the sources cited (Champion, MHI, MHARR, the ROAD to Housing Act, and the Landy/Kovach op-eds), the analysis in the draft article raises **legitimate concerns** and supports the conclusion that Champion is focused on a consolidation strategy rather than one aimed at robust organic growth.

FEA Check and Analysis

User Question	Answer	Supporting Evidence
Are legitimate concerns raised?	Yes. The core concern is Champion's advocacy for the ROAD to Housing Act (Source 1.1) while the Manufactured Housing Association for Regulatory Reform (MHARR) and other critics warn that the bill, as currently drafted, will " fail to deliver more affordable housing " and may " undermine existing federal laws " (Source 1.2, 1.3) because it lacks enforcement mechanisms for enhanced preemption and Duty to Serve (DTS) financing (Source 1.5).	Q2 2026 Champion Homes Inc Earnings Call Transcript , Legacy Housing (LEGH) Wall Street Hit. NDAA with ROAD to Housing Act Update... , Patrick Waite-ELS... Call to Amend ROAD to Housing Act
Does Champion call for robust organic growth?	No. Champion's public statements and financial activities do not indicate a call for robust organic growth back to historical levels. Manufactured housing production averaged ~339,000 homes per year (1995-2000) (Source 3.4), compared to ~103,000 units in 2024 (Source 4.3). Champion states it is focused on " pacing production with demand " (Source 5.1), with its	Official Manufactured Housing Production from 1995-2023-Why it Matters , Champion Homes, Inc. (SKY) Q2 2026 Earnings Call Transcript

User Question	Answer	Supporting Evidence
	manufacturing capacity utilization at 60% (Source 5.1). Furthermore, its capital allocation includes Mergers & Acquisitions (M&A) (e.g., Regional Homes, Iseman Homes) and share repurchases (Source 5.1, 5.4), which are common strategies for consolidation and maximizing shareholder value in a constrained market, not for industry-wide volume expansion.	
Does Champion appear to be 'talking out of both sides of their mouth'?	Yes. The evidence supports this interpretation. Champion states it prioritizes "Increasing awareness, demand, and advocacy" for its homes (Source 1.1), which is rhetoric aligned with solving the affordable housing crisis. However, its continued support for the ROAD to Housing Act without the MHARR-backed amendments (Source 1.5)—the very changes designed to remove the "outdated barriers" cited by UMH CEO Sam Landy in his op-ed—is seen by critics as actively perpetuating the low production status quo (Source 1.2, 1.3). This legislative position and the use of capital for consolidation/share buybacks rather than aggressive organic expansion create a factual contradiction between the company's public <i>advocacy</i> and its practical <i>actions</i> .	Thrivent for Lutherans-Christians Probed for Questionable Investments..., Champion Homes Implements CEO Succession Plan

In Summary: The article's analysis is **factually accurate** in pointing out the verifiable disconnect between Champion's general statements on "advocacy" and "affordability" and

its specific legislative support for a version of the ROAD to Housing Act that major critics argue will **not** unlock the industry's historical potential for massive organic growth.

PrePubAlch...-MHProNewsPDF

Gemini

2.5 Flash

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