Is fintel.io considered to be an authorative and accurate site for what investments are being made by various listed entities in publicly traded firms? How up to date are the data points on fintel.io?

Al Overview

While <u>Fintel.io</u> is a popular tool for tracking investment data, its accuracy and authoritativeness are debated. It is best used as a starting point for analysis rather than a definitive source, and its data should always be cross-referenced with official filings from the U.S. Securities and Exchange Commission (SEC).

Accuracy and authority

- Data sourcing: Fintel.io sources its data from various providers, including direct feeds from Tier 1 sources like the SEC, Nasdaq, and NYSE. It also collects retail investor data from users who link their brokerage accounts.
- Contradictory reports: Some users have found discrepancies between Fintel.io's reporting and official SEC filings. For example, a 2022 Reddit post highlighted that Fintel.io was misreporting insider ownership numbers for GameStop when compared to SEC and Bloomberg data. The site had also listed individuals as insiders who were no longer with the company.
- **Data aggregation**: A user on Reddit pointed out that Fintel aggregates data in a way that can inflate institutional ownership figures by counting different funds under the same parent company (e.g., Fidelity) as separate entities, which some other financial sites do not.
- Market perception: Despite these concerns, Fintel.io is widely used and generally considered one of the more reliable secondary sources for institutional movements. It's especially valued for its institutional ownership data, coverage of activist and beneficial ownership filings (13D and 13G), and its user-friendly interface.

Data freshness and timeliness

The timeliness of data on Fintel.io varies depending on the specific metric. It is important to note that publicly available institutional holding information is inherently delayed due to SEC reporting rules.

- **SEC filings (13F)**: 13F filings, which detail institutional holdings, are submitted to the SEC on a quarterly basis. Because the report is filed for the preceding quarter, the information can be up to five months old when it is released. Fintel.io publishes these filings as they become available, but the data is not real-time.
- **Insider trading (Forms 3, 4, 5)**: Data on insider trades is captured and reported in near-real-time from SEC filings. This allows <u>Fintel.io</u> to provide quick alerts on these transactions.
- **Short interest data**: Short interest data is reported and released twice per month, on a schedule set by FINRA. <u>Fintel.io</u> sources this data from the stock exchanges.
- Intraday data: Some data points are updated much more frequently. For example, <u>Fintel.io</u> updates its database on short-share availability and short borrow fee rates every 30 minutes.
- Retail ownership data: <u>Fintel.io</u> tracks aggregated data from retail investors who
 have linked their brokerage accounts. This "fund flow" information is updated
 weekly, typically reflecting the last seven days of activity.

How to best use Fintel.io

Given these factors, here is a practical approach for using Fintel.io effectively:

- Always verify: Use <u>Fintel.io</u> for initial research and to identify trends, but always confirm major ownership figures or insider trades by checking the original SEC filings via the EDGAR database.
- **Understand data age**: Be aware of the reporting delays for certain data, especially institutional holdings. Recent position changes from high-turnover funds on Fintel.io may already be outdated.
- **Focus on the trend**: Instead of focusing on precise ownership numbers, pay attention to the trend shown by Fintel's data. Is institutional ownership trending up or down over time? Which funds are consistently adding or dropping a stock?
- **Use it for discovery**: Leverage the site's screening tools to find potential investment ideas based on criteria like insider buying, increasing institutional ownership, or short interest.

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Dive deeper in Al Mode

