Pre-publication draft for third-party AI fact check of pending report for MHProNews.

Bipartisan Coalition Calls on President Donald J. Trump to Push Antitrust Enforcement. Housing Included in Specific Trump Ask. State MHAs-MHARR-Manufactured Housing Institute (MHI)? MHVille FEA

"We urge you [President Donald J. Trump] to build on the foundation already established and to resist pressures that would return federal antitrust enforcement to a more hands-off approach, the very approach that allowed unchecked market power to take root." So says a letter provided in Part I by what is described as a "bipartisan" coalition led by the Committee to Support Antitrust Laws (COSAL) that includes over 18 pages of participating organizations. The Manufactured Housing Institute (MHI), the Manufactured Housing Association for Regulatory Reform (MHARR) and no state manufactured housing associations (MHAs) are among those on that list. Yet the letter urges President Trump (R): "This means backing vigorous enforcement of the antitrust laws and advancing the many critical antitrust cases pending through the courts, some of which were initiated during your first term. These cases, across sectors such as technology, agriculture, housing, healthcare, payments, and distribution, are critical to addressing persistent concerns about market practices that undermine a competitive economy." MHProNews added bold for emphasis on the word "housing" in that quote from the coalition letter but note that it was placed ahead of high-profile issues such as healthcare, payments, and distribution. Where are manufactured housing trade groups on this topic?

The answer is both simple and complex.

MHARR has a long history of sticking to manufactured housing specific issues. Their absence in this letter is no break from their past behavior. But as to where MHARR stands, they made clear earlier in 2025 when MHARR President and CEO Mark Weiss, J.D. said the following.

"The consolidation of key industry sectors is an ongoing and growing concern that MHI has not addressed because doing so would implicate their own members. Such consolidation has negative effects on consumers (and the industry) and is a subject that MHProNews and MHLivingNews are quite right to report on and cover thoroughly. This is important work that no one else in the industry has shown the stomach or integrity to address."

Context for that on the record statement by MHARR President and CEO Mark Weiss, J.D., is found at this <u>link here</u>. To Weiss' point, it should be noted that multiple MHI members are currently defendants in a national class action antitrust action brought on behalf of the

residents in land-lease manufactured home communities. Among the <u>defendants</u> is <u>Equity</u> <u>LifeStyle Properties (ELS)</u>, <u>which via Patrick Waite</u>, <u>holds MHI's new board chair</u> role.

In stark contrast to MHARR's pattern of not signing on to coalition letters like the one that follows in Part I, in recent years MHI has made their presence in various 'housing coalition' letters a routine feature they have publicly touted. MHI has weighed in via multiple such letters, including those linked here, and here.

The Committee to Support Antitrust Laws (COSAL) letter that follows reveals dozens of state-specific organizations. Yet no MHI member state association signed on?

It should be noted that this letter was brought to *MHProNews'* attention yesterday via an emailed tip. That email was obtained after *MHProNews* published an antitrust related article linked <u>here</u>. That article arguably merits consideration in the context of this topic, because antitrust advocate <u>Matt Stoller made statements to the effect that while there are concerning trends, it is his perception that the public is steadily awakening to the links <u>between economic and political power. Stoller explains how market forces drive a range of issues that the public is beginning to better understand.</u></u>

More on that and how this relates to housing in general and manufactured housing more specifically will be probed in Part II.

This MHVille Facts-Evidence-Analysis (FEA) is underway.



Part I. MHProNews obtained the letter that follows the <u>PDF of which is linked here</u>. The PDF of the following letter places the footnotes in a different place, but the content of the letter remains the same.

October 6, 2025

The Honorable Donald J. Trump President of the United States 1600 Pennsylvania Ave. NW Washington, D.C. 20500

Dear Mr. President,

We write as a broad, bipartisan coalition of businesses, trade associations, innovators, academics, conservative leaders, advocacy organizations, and champions of free enterprise who believe that a competitive economy is essential to American strength, innovation, prosperity, and global leadership

We were encouraged by your Administration's bold leadership on entrepreneurial competition issues, beginning with historic lawsuits filed against Big Tech monopolists in your first term, and your recommitment to reinvigorating antitrust enforcement more recently through bold nominations to key antitrust posts. Your appointment of leaders, such as Federal Trade Commission (FTC) Chairman Andrew Ferguson, FTC Commissioner Mark Meador, and Assistant Attorney General Gail Slater, who articulated an assertive approach to anti-monopoly laws they called America First Antitrust, signaled a commitment to putting competition back at the center of economic policy. These leaders focused on restoring open markets and fair dealing, which struck a chord across industries and political lines^[1]. In your nomination of AAG Slater, you represented her as part of your plan to Make America Competitive Again. We stand with you in supporting open markets and fair dealings, the kind of tough, fair competition that built the greatest economy in the world.

We urge you to build on the foundation already established and to resist pressures that would return federal antitrust enforcement to a more hands-off approach, the very approach that allowed unchecked market power to take root. We encourage you to stand with those committed to implementing the bold vision you've articulated when you announced your Administration's antitrust enforcers^[2].

This means backing vigorous enforcement of the antitrust laws and advancing the many critical antitrust cases pending through the courts, some of which were initiated during your first term. These cases, across sectors such as technology, agriculture, housing, healthcare, payments, and distribution, are critical to addressing persistent concerns about market practices that undermine a competitive economy.

Competition policy is not about punishing success. It's about ensuring that markets remain open to innovation, that firms compete on the merits, and that no company becomes too powerful to be held accountable by our elected government. Those principles benefit not only consumers, but the businesses that rely on fair access to suppliers, partners, and customers – and they ensure that America leads the world in innovation, rather than ceding ground to foreign competitors.

We respectfully urge your Administration to reaffirm its commitment to aggressive antitrust enforcement and to press forward with the full slate of pending cases currently being

advanced by the FTC and DOJ. These actions are vital to ensuring that American businesses and workers can compete on fair terms in markets that reward innovation and merit.

We stand ready to support your efforts to ensure that American industry is the most dynamic in the world, and that we enter an American Golden Age of prosperity, innovation, and strength.

Sincerely,

National Groups

AAHOA (Asian American Hotel Owners Association)

American Booksellers Association

American Independent Business Alliance

American Specialty Toy Retailing Association

Coalition for App Fairness

Coalition for Patient-Centered Care

Committee to Support the Antitrust Laws

Digital Content Next

Digital Right to Repair Coalition Economic Security Project Energy Marketers of America

Farm Action

Independent Professional Seed Association

Local Business Institute

Local Return

Main Street Alliance

Main Street Competition Coalition

National Community Pharmacists Association

National Grocers Association

New Atlantic Independent Booksellers Association

News Media Alliance

Provender Alliance

Public Knowledge

R-CALF USA

Responsible Online Commerce Coalition

Small Business Majority

StayLocal an initiative of Urban Conservancy

The Tech Oversight Project

Travel Technology Association

Workplace Solutions Association

X-Lab

State and Local Groups

Alaska Fuel Storage & Handlers Alliance, Inc. (AFSHA) Arkansas Oil Marketers Association, Inc.

California Fuels & Convenience Alliance

Colorado Petroleum Marketers and Convenience Store Association

Colorado/Wyoming Convenience Store Association

Connecticut Energy Marketers Association Corn Growers of North Carolina Empire State Energy Association, Inc.

Energy and Convenience Association of Nevada Energy Marketers Association of Rhode Island Florida Petroleum Marketers Association, Inc.

FUELIowa

Fuel Merchants Association of New Jersey

Fuel True: Independent Energy and Convenience of Kansas

Georgia Corngrowers Association

Georgia Oilmen's Association

Hawaii Energy Marketers Association

Idaho Petroleum Marketers & Convenience Store Association

IL Corn Growers Association

Illinois Fuel & Retail Association

Indiana Food & Fuel Association

Iowa Corn Growers Association

Kentucky Petroleum Marketers Association

Local First Arizona

Louisville Independent Business Alliance

Louisiana Oil Marketers and Convenience Store Association

Maine Energy Marketers Association

Mid-Atlantic Petroleum Distributors Association

Michigan Petroleum Association / Michigan Association of Convenience Stores

Minnesota Petroleum Marketers Association

Mississippi Petroleum Marketers and Convenience Stores Association

Missouri Corn Growers Association

Missouri Petroleum & Convenience Association

Missouri Grocers Association

Montana Petroleum Marketers & Convenience Store Association

Nebraska Petroleum Marketers & Convenience Store Association

New England Convenience Store & Energy Marketers Association

New Hampshire Grocers Association

New Mexico Petroleum Marketers Association

North Carolina Petroleum & Convenience Marketers

North Dakota Corn Growers Association

North Dakota Petroleum Marketers Association

Ohio Corn & Wheat Grocers Association

Ohio Energy & Convenience Association

Oklahoma Grocers Association

Oklahoma Petroleum Marketers & Convenience Store Association

Oregon Fuels Association

Pennsylvania Petroleum Association

Petroleum & Convenience Marketers of Alabama

Retail Grocers Association MO&KS

South Carolina Convenience & Petroleum Marketers Association

South Dakota Retailers Association

Tennessee Fuel & Convenience Store Association

Texas Corn Producers Association

Texas Food & Fuel Association

Texas Soybean Association

Utah Petroleum Marketers & Retailers Association

Western Petroleum Marketers Association

Vermont Fuel Dealers Association

Virginia Petroleum & Convenience Marketers Association

Washington Independent Energy Distributors

Washington Food Industry Association

West Virginia Oil Marketers & Grocers Association

Wisconsin Petroleum Marketers & Convenience Store Association

Wyoming Petroleum Marketers and Convenience Store Association

Conservative Groups

Bull Moose Project

Rachel Bovard of Conservative Partnership Institute Businesses Alabama

A & R Super Markets, Inc.

Farmers IGA Foodliner

Hometown Market

Price Less Foods

Wright's Market

Alaska

Copper Valley IGA

Country Foods IGA

Cubby's Marketplace

Foodland IGA

Howsers Supermarket IGA

IGA Food Cache

Petersburg IGA

Station 49 IGA Express

Super Bear IGA

Wrangell IGA

Arizona

Mad Butcher

Del Sol

El Rancho Market IGA

Food Town IGA

Garrett's IGA Supermarket

IGA Foodtown

Norm's IGA

Olsens Market Place IGA

The Butcher & The Farmer Marketplace IGA

The Market at Heber

The Market at St. John's

Tonto Basin Marketplace, LLC

Arkansas

Mad Butcher

California

Arteagas Food Center

Beeper

Big Al's Market Express

California Fresh Market

Cal Mart IGA

Delhi Liberty Market

Del Sol Holtville

El Rancho Marketplace

Efani Secure Cellphone

Evergreen Market

Fircrest Market IGA

Foods Etc. IGA Harvest Market

Harvest Market IGA

Hollister Super Keith's Market IGA Leonard's Market Livingston Liberty Market Molsberry Market IGA Redlands Ranch Market IGA Reed's Ranch Market IGA Santa Fe Foods SPD IGA Sparktoro Spencer's Market Susanville Supermarket IGA Thalorin, Inc. Town & Country IGA Market Tropicana Supermarket Westridge Market IGA Westridge Midtown Market IGA Windmill Market Worton's Foresthill IGA Y Combinator Young's Payless IGA Zanotto's Colorado

B & F Mountain Market

The Market at Beaver Creek

The Market at Cripple Creek

The Market at Divide

The Market at Rangely

The Market at Ridgway The Market at Telluride

The Market at Vail

Connecticut

Adam's Hometown Market

Bantam Market

Better Val-U Supermarket

Davis IGA

Geissler's IGA

LaBonne's

Northville Market

Palmer's Supermarket IGA

Pat's Supermarket IGA

T & J IGA Food Market

Ted's IGA Supermarket

Top's Marketplace IGA

Tri-Town Foods IGA

Walsh's Quality Market IGA

West Side Marketplace IGA Windham IGA

Delaware

Super G IGA

District of Columbia

Proton

Florida

Economizer IGA
Fausto's Food Palace
Food Ranch IGA
Gulfside IGA Plus
Harris IGA
Meat Depot
Meridian Food Market
Mt Plymouth IGA Fresh Market
Regi Universal Supermarket IGA
Rowe's IGA
Scaff's IGA
Spires IGA Supermarket
Village Beach Market Georgia
Augusta IGA
Betty's Country Store
Big Basket IGA
Bob and Jeff's Grocery Outlet IGA
Cairo IGA
Clermont IGA
Dill's Food City IGA
Dixie Dandy Fresh Market IGA
Haddens IGA
Haddens IGA
Hendrick's & Hays IGA
Hometown Foods IGA

Jay's IGA
Jenkins IGA
Ken's IGA
Kingsland IGA Express
KJ's Market
Leesburg IGA
Ludowici IGA
Lumber City IGA
Mickey's Food Store
Midway IGA
Mr. B's IGA
Nam Dae Mun
ON THE GO IGA
Sandersville IGA
Sandy's IGA
Save-Rite
Terry's IGA
Thomson IGA
Tybee Market IGA
Wall's IGA Foodliner
West Foods IGA Woodbine Groceries Inc.
Hawaii
Richards Market

Idaho

Archie's IGA

Bill's IGA Capri IGA Carlyle IGA FreshWay IGA Hartzell's IGA Heyworth IGA IGA Olney Ken's IGA Kent's IGA Foodliner Lacon IGA Lincoln IGA Mackinaw IGA Millstadt IGA Mt. Carmel IGA New Baden Market IGA Price Less Foods of Flora Red Bud IGA St. Joseph IGA Indiana 7M's Lebanon IGA

Illinois

D & R Market IGA

Brookville IGA

Albright's One Stop

American Main Street Products

Dillsboro IGA Express
Hometown IGA
IGA Ellettsville
IGA Evansville
IGA Huntingburg
IGA Jasper
IGA Loogootee
IGA Oakland City
IGA Rockport
McKim's IGA
Miller's IGA
Noble's IGA Foodliner
Price Less Foods of Bedford
Price Less Foods of Mt. Vernon
Pride Family Market
Remington IGA
Rising Sun IGA Fresh Market
Save U More Market
Simpson's Supermarket
The Village Store IGA
Versailles IGA
Kansas

Kansas

Kinsley Food Pride

Kentucky

Allen's IGA
Barbourville IGA
Bill's IGA
Burkesville IGA
California Marketplace
Campbellsburg Grocery IGA
Clay City IGA
Columbia IGA
Crossroads Express
Crossroads IGA
E.C. Porter IGA Fitchs IGA
Glasgow IGA
Happy IGA
Hometown IGA
Horse Cave IGA
Hyden IGA
IGA Express
Isom IGA
Jack's IGA
Jackson IGA
JR Foods
K's IGA
Leitchfield IGA
Liberty IGA
McDowell IGA
Morgantown IGA

Park View IGA
Par Mar
Price Less Foods
Riverside Marketplace
Somerset IGA
Upton IGA
Warfield Shoprite
West Liberty IGA
Whitaker's Food World IGA
Whitesville Hometown IGA
Louisiana
Buddy's IGA
Maine
Andyla ICA Foodliner
Andy's IGA Foodliner
Brackett's Market
•
Brackett's Market
Brackett's Market Calais IGA
Brackett's Market Calais IGA Goggin's IGA
Brackett's Market Calais IGA Goggin's IGA Hillside IGA Foodliner
Brackett's Market Calais IGA Goggin's IGA Hillside IGA Foodliner Lyons IGA

Mundfordville IGA

New Haven IGA

Owensboro IGA

Owensboro IGA

Orono IGA

Pond Cove IGA

Princeton Food Mart IGA

R & M IGA

Rangeley IGA

Southwest Food Mart IGA

Star City IGA

Tobey's Grocery

Wells Food Mart IGA

Maryland

Kennie's Market Taneytown

Saubel's Market's - Whiteford

Massachusetts

Adam's Hometown Market

Geissler's

Michigan

Jim's Super Foods IGA

Jubilee Foods IGA

Pat's Foods

Perch's IGA

Sunrise Market IGA

Minnesota

The Market at Longfellow The Market at Perham The Market at Redwood Falls Ukura's Big Dollar Food Market Missouri Hickmans IGA

Montana

Big T IGA

Columbus IGA Plus

Darlow's Quality Foods Everyday IGA North

Laura Malisani Gary & Leo's Inc.

Lockwood IGA

Picchioni's IGA

Teeple's IGA

The Market at Sidney

Nebraska

Henderson's IGA

Jim's Foods IGA

Osceola Food Mart IGA Express

Nevada

The Market at Laughlin

New Hampshire

LaPerle's IGA

New Jersey

Bishops Market IGA Casel's Marketplace Elmer IGA, Inc.

Foley's Family Market IGA

Pennington Quality Market IGA

Village IGA

New York

Amagansett IGA

Boiceville Market IGA

DiOrio's Supermarket IGA

East Hampton IGA

Fishers Island IGA Supermarket

Food Basket IGA

Fort Salonga IGA

Greenport IGA

Kobacker's IGA

Larkfield IGA

Lavigne's IGA

Marona's IGA Market

Montauk IGA

Parkway Express IGA

Pete's Market IGA

Potsdam IGA Supermarket

Schiavoni's IGA

Shaheen's IGA

Shelter Island IGA
Southold IGA
Tri -Town IGA Express
Village Farms IGA
Wurtsboro G-Mart IGA

North Carolina
Bryson City IGA
Buffalo Shoals IGA
Carlie C's
Cedar Lodge IGA
Eastover IGA
Edwards IGA

Fairvalue

Fremont IGA

Harold's IGA

Inmans IGA

Honey's IGA Vale

Jarrett Brothers IGA

Marketplace IGA Harmony

Marketplace of N. Wilkesboro

Market Fresh IGA

Mayberry IGA

North Main IGA

Fresh Foods IGA

Godwin's IGA #5894

Selma IGA Surf City Super Market IGA Tabor City IGA Town & Country IGA Tryon IGA Wadesboro IGA Food Store Yadkin Valley IGA Ohio Ashville IGA Baker's IGA **Baltimore IGA Express** Brewster IGA Chasteen's IGA Clifton Market Dillonvale IGA Eikenberry's IGA Foodliner **Enon IGA** Frobose IGA Market Gels' St. Henry IGA H & G IGA Express Hogue's IGA Hunter IGA Express IGA Express

Johns IGA Foodliner

Kinsman IGA

Rock Creek IGA

Kishman's IGA Lebanon IGA Express McMaken's IGA Midei IGA Minford IGA Monroe IGA Express Nabali/OneStop Grocery Nemenz IGA New Carlisle IGA New Holland Marathon Express Newton Falls IGA Foodliner Oberlin IGA Par Mar Rideout's IGA Rittman IGA Rivertown IGA Rodhe's IGA Marketplace Ross's Granville Market Ross Fresh Market Sabina Road Marathon Schild's IGA Schild's IGA MarketPlace Shoemaker IGA Sky Plaza IGA Sponey's IGA Foodliner Stake's IGA

Tarlton IGA Express Thoman's IGA Todd's IGA Express Wagner's IGA Market Walter's Warren Plaza IGA Super Westside IGA Oregon Kenny's IGA Village Market North Albany IGA Sheridan Select Market Wagner's IGA Willamina Select Market Pennsylvania Bell's Market Burkholder's Country Market Chandi Supermarket Chelten Market IGA Crop's Fresh Marketplace Dekalb Supermarket IGA Emlenton Iga **Everett IGA Foodliner**

Hilltop Acres Farm Market Hurley's Fresh Market IGA John Herr's Village Market Inc.

Georges Market at Dresherstown

Grimm's Central Market IGA

Kennie's Market Lake Region IGA

Leyo's Supermarket

Oregon Dairy

Petrucci's IGA

Saubel's Markets

Saxton IGA

Scarfalloto's Hometown Market

Schlegel's IGA

Sprankle's Neighborhood Market

The Richmond Shops.com IGA

West Norriton Farmers Market IGA

Yoder's Country Markets

Rhode Island

Dave's Fresh Marketplace IGA

Dave's Marketplace

Jerry's Supermarket IGA

South Carolina

Allendale IGA

Barnwell IGA

Blythewood IGA Foodliner

Boulineau's Foods Plus IGA

Camden IGA

Carlie C's

Cheraw IGA
Conway IGA
Corley's Grocery
Darlington IGA
Doscher's IGA
Drennon's IGA Express
Elgin IGA
Elloree IGA
Eutawville IGA
Gaston IGA Foodliner
General Food Store IGA
Gilbert IGA
Great Falls IGA
Griffin's IGA
Hartsville IGA Foodstore
Holly Hill IGA
IGA Food Center
Jeff's IGA
Kershaw IGA
Kingstree IGA
KJ's Market
Lake City IGA Plus
Latta IGA
Loris IGA
Manning IGA
Marion IGA

Richburg IGA Santee IGA Shumpert's IGA St. Stephen IGA Sumter IGA Plus Turbeville IGA Williston IGA Wylie's IGA Lake View Market Tennessee Bilbrey's IGA Crossroads IGA Greene's IGA Supermarket Holt's Food Center IGA Holt's IGA Hometown IGA Jerry's IGA -Lakeway IGA Midway IGA - Corryton **N&R Enterprises** Price Less Foods Swafford & Sons IGA Townsend IGA

Mullins IGA

Pacolet IGA

Village Market IGA

Texas

Blue Marlin IGA

Hewitt IGA

Virginia

Blue Ridge Grocery

Deltaville Hometown IGA

Grabeel's IGA

Grant's Supermarket

IGA

Pound IGA

Priceless Foods

Price Less Foods of Weber City

Urbanna Market IGA

Valley Supermarket IGA

Washington

Bailey's IGA

Camano Plaza Market IGA

Carnation Market IGA

Cedar Village IGA

Darrington IGA

Fullers Market Place

Grandview Market IGA

Granite Falls IGA IGA Market - Blaine IGA Quincy Market

Key IGA

Long Beach IGA

Martin's IGA Market Fresh

Ocean Shores IGA

Okanogan Market IGA

The Goose Community Grocer

Vashon Market IGA

Westport Shop'n Kart

Wray's Marketfresh IGA - Selah

Wrays Food & Drug

West Virginia

Cornerstone IGA

Cowen IGA

G & R IGA

Grant's Supermarket

James IGA Country Store

KT Everyday IGA

Par Mar

Pocahontas IGA

Rick's IGA

Rock Cave IGA

SHOP N SAVE EXPRESS

Wisconsin

Beaver Dam Food Pride

Clinton Foods IGA

Edgar IGA Food Center

Hansen's IGA

Maurer's Market

Pat's Foods

Ptacek's Family Market

Save More Market Place Schaefer's IGA

Sendik's Food Market

Stodola IGA

The Market at Ladysmith

Thompson's IGA

Wyoming

The Market at Lovell

Valley Foods IGA

Other

Fresh Greens Co. Thexyz Inc.

[1] "America First Antitrust empowers America's forgotten men and women to shape their own economic destinies in the free market. We will stand for America's forgotten consumers... We will stand for America's forgotten workers." (AAG Gail Slater's Notre Dame speech (Apr. 28, 2025)); "taking someone to court for breaking a law... isn't regulation. That's just law enforcement... without fear or favor." (FTC Chairman Andrew

Ferguson's CNBC interview (Apr. 24, 2025); "rightly ordained political power is a necessary and appropriate tool for restraining excessive economic power and preserving liberty." (Mark R. Meador's *Antitrust Policy for the Conservative* (FTC, May 2025);

[2] "Big Tech has run wild for years, stifling competition in our most innovative sector and... cracking down on the rights of so many Americans, as well as those of Little Tech! I was proud to fight these abuses in my First Term, and our DOJ antitrust team will continue that work under Gail's leadership." (President Donald J. Trump, Truth Social posts, December 2024.)

Part II. More <u>Facts-Evidence-Analysis</u> from sources as shown plus MHProNews industry <u>expert</u> commentary

1) It is interesting to note the prominence of grocery related firms in the above. Competition on the grocery field is fierce, so, there presence on the letter is no surprise. Among the organizations that merit mention are these that represent independent media, smaller businesses, information and other groups.

- American Independent Business Alliance
- Digital Content Next
- Main Street Alliance
- Main Street Competition Coalition
- News Media Alliance
- Provender Alliance
- Public Knowledge
- Responsible Online Commerce Coalition
- Small Business Majority

A <u>WORD search of the document</u> revealed a conspicuous absence of any housing groups. Where is the National Association of Realtors (NAR), which was hit by an antitrust case? Where is the National Association of Home Builders (NAHB), which MHI oddly and curiously allies with?

If MHI actually cared about "all segments" of the industry as they have claimed for years, this was an opportunity to prove it.

There were no results for words like "mortgage," "loan," "bank," or "finance" in this <u>coalition</u> letter.

2) The letter is attributed to the <u>Committee to Support Antitrust Laws</u> (COSAL). Per their website.

"As the range of signatories on the letter demonstrates, antitrust is not a liberal or conservative, left or right, red or blue, issue. Strong antitrust enforcement is good for consumers, small businesses and the economy across the political spectrum. We hope the Trump Administration stays the course, continuing to pursue cases that target illegal price-fixing conspiracies and monopolies that can help bring down prices, spur competition and innovation and champion economic justice."

- COSAL President Greg Asciolla

COSAL signed onto a <u>letter urging President Trump</u> to support strong antitrust enforcement. The letter was sent to the White House on October 6, and the <u>New York Post</u> ran an exclusive.

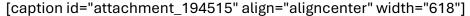
3) The facts-evidence-analysis (FEA) in yesterday's report is relevant to this <u>coalition letter</u>.

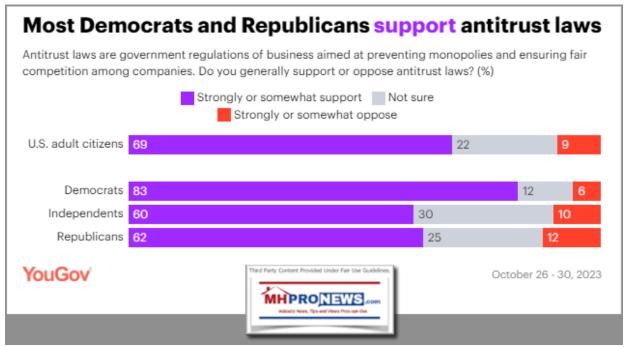


https://www.manufacturedhomepronews.com/liberty-from-oligopoly-power-starts-in-our-

<u>minds-matt-stoller-trends-bad-some-victories-control-data-force-others-to-price-based-on-info-how-powerful-oper/[/caption]</u>

4) To the similar points made by COSAL and <u>Stoller</u> (who did not mention the <u>COSAL letter</u>), as MHProNews has previously reported, antitrust enforcement is issue that some polling indicates is getting bipartisan support.





https://www.manufacturedhomepronews.com/manufactured-home-employees-want-a-17-percent-pay-hike-per-yougov-most-americans-oppose-monopoliesfacts-views-potential-benefits-battling-oligopoly-style-monopolization-plus-mhville-markets/ and https://www.manufacturedhomepronews.com/maris-jensen-univ-study-market-foreclosure-in-manufactured-housing-antitrust-violation-alarms-distort-competition-to-monopoly-outcome-named-specif[/caption]

MHProNews has been doing manufactured housing specific reporting on the antitrust topic as well as broader antitrust movement related research/reporting for years. Some examples follow.

[caption id="attachment_194530" align="aligncenter" width="600"]



https://www.manufacturedhomepronews.com/manufactured-home-employees-want-a-17-percent-pay-hike-per-yougov-most-americans-oppose-monopoliesfacts-views-potential-benefits-battling-oligopoly-style-monopolization-plus-mhville-markets/[/caption][caption id="attachment_201885" align="aligncenter" width="600"]



https://www.manufacturedhomepronews.com/hips-at-promarket-moats-competition-law-antitrust-is-kitchen-table-interview-speech-dojs-jonathan-kanter-on-antitrust-biden-wh-competition-big-biz-manufactu/[/caption][caption id="attachment_171533" align="aligncenter" width="600"]



"...because where competition is harmed, consumers and markets lose with higher prices, lower quality, lower rate of innovation, less free speech...Protecting competition means protecting all of those dimensions of competition.

In supporting the passage of the law that came to bear his name, Senator Sherman said: "If we will not endure a king as a

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political power, we should not endure a king over the production, transportation, and sale of any of the necessaries of life.

If we would not submit to an emperor, we should not submit to an autocrat of trade..."

The Antitrust Division is working hard to stay true to this vision today."

 Makan Delrahim, Iranian-American lawyer, serves as Assistant Attorney General for the Antitrust Division of the U.S. Department of Justice.

https://www.manufacturedhomepronews.com/november-rain-dojs-top-antitrust-cop-assistant-attorney-general-makan-delrahim-aba-speech-on-antitrust-enforcement-for-americans/[/caption][caption id="attachment_135821" align="aligncenter" width="600"]



Uploaded on: March 15, 2019: https://www.manufacturedhomepronews.com/november-rain-dojs-top-antitrust-cop-assistant-attorney-general-makan-delrahim-aba-speech-on-antitrust-enforcement-for-americans/[/caption]

- 5) To the housing related consolidation/antitrust trends is the following. According to an article via <u>left</u>-leaning MSN's news aggregator that first appeared on <u>left</u>-leaning CNBC under the headline: "Investors are making up the highest share of homebuyers in 5 years" is the following
 - Real estate investors, both individual and institutional, bought one-third of all single-family residential properties sold in the second quarter of 2025.
 - That is an increase from 27% in the first quarter, and the highest percentage in the last five years, according to a report from CJ Patrick Co., using numbers from BatchData.
 - Institutional investors are selling more homes than they buy and have been for six consecutive quarters.
- 6) Be that as it may in the broader housing market, according to Gemini on 10.8.2025 is the following.

The trends in stakes held by the asset giants **BlackRock**, **State Street**, **and Vanguard** in publicly traded manufactured housing (MH) companies are defined by the **rise of passive investing** and their structural position as the world's largest index fund managers.

The overarching trend is that these three firms (often called the "Big Three") hold **substantial stakes** in virtually all publicly traded MH sector companies, including land-lease community REITs and companies involved in production/retail.

Key Trends in Holdings

1. Passive, Structural, and Dominant Ownership

The primary trend is that BlackRock, Vanguard, and State Street are consistently among the **top three institutional shareholders** in publicly traded manufactured housing Real Estate Investment Trusts (**REITs**) such as Sun Communities (SUI) and Equity LifeStyle Properties (ELS), as well as in the conglomerate that owns the largest producer, **Berkshire Hathaway** (which owns Clayton Homes).

- Reason: This is a structural byproduct of the massive capital they manage through
 index funds (like those tracking the S&P 500). When a manufactured housing
 company is included in a major index, these firms are obligated to purchase a
 corresponding stake, making their ownership passive but dominant.
- **Significance:** Their aggregated stakes often give them **considerable voting power** in proxy votes, shareholder resolutions, and board appointments.

2. Convergence on Land-Lease Communities

The asset giants' general trend of targeting stable, essential assets extends to the manufactured housing land-lease community business.

- Attraction: The sector's stable, low-turnover tenant base, high occupancy rates (averaging above 90%), and the ability to consistently raise lot rents make these community assets (held by REITs) highly attractive to large institutional investors.
- **Trend:** Their investment reflects the broader trend of **institutional consolidation** in the land-lease sector, which has drawn increased scrutiny from consumer advocacy groups.

3. Indirect Influence on Production and Retail

BlackRock and Vanguard in particular are **major institutional shareholders of Berkshire Hathaway**.

 Trend: Since Berkshire Hathaway is the parent company of Clayton Homes (the largest manufactured home builder and retailer in the U.S.), the asset giants exert significant, albeit indirect, influence over the production and retail segments of the industry through their ownership of BH stock.

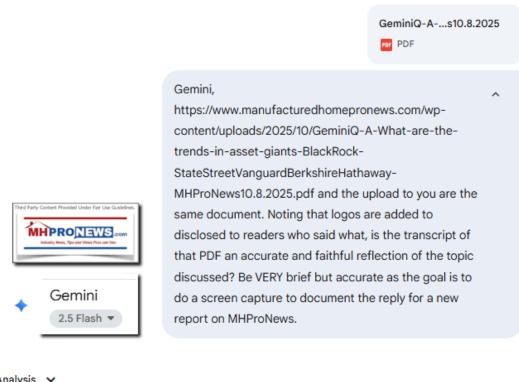
4. The ESG and Regulatory Factor (Counter-Trend)

A developing counter-trend involves political and regulatory pushback against the "Big Three's" enormous concentrated power and their use of that power to advance **Environmental, Social, and Governance (ESG)** goals.

• Impact: This pressure has led to public statements and internal shifts that could affect how they use their proxy voting power in the future, although their fundamental passive ownership based on index inclusion remains unchanged.

--- MHProNews notes that the full Q&A thread with Gemini on this topic includes a video and numerous sources and is <u>linked here</u>. The screen capture of Gemini confirming the accuracy of that <u>PDF</u> is posted below. ---

[caption id="attachment_222169" align="aligncenter" width="601"]



♠ Analysis ∨

Yes. The PDF is a faithful and accurate transcript of the Q&A, with added logos and screen captures correctly documenting the full exchange.

4 中 □ :

MHProNews Note: depending on your browser or device, many images in this report and others on MHProNews can be clicked to expand. Click the image and follow the prompts. For example, in some browsers/devices you click the image and select 'open in a new window.' After clicking that selection you click the image in the open window to expand the image to a larger size. To return to this page, use your back key, escape or follow the prompts. [/caption]

MHProNews has been periodically reporting on the significant stake that the large asset managers have in manufactured housing via reports like the one linked below.

[caption id="attachment_202614" align="aligncenter" width="600"]



https://www.manufacturedhomepronews.com/corporate-weaponization-by-blackrock-vanguard-state-street-apollo-charged-by-daniel-cameron-paul-fitzpatrick-katharine-sullivan-led-1792-exchange-esg-drives-up-costs-per/[/caption][caption id="attachment_199382" align="aligncenter" width="600"]



https://www.manufacturedhomepronews.com/spotlight-on-private-equity-stakes-in-cavco-skyline-champion-equity-lifestyle-properties-sun-communities-umh-properties-berkshire-by-blackrock-vanguard-state-street-more-plus-mhmarkets/[/caption][caption id="attachment_190607" align="aligncenter" width="600"]



https://www.manufacturedhomepronews.com/cavco-ceo-william-bill-boor-for-mhi-to-congress-esg-distorts-market-v-roxanne-bland-martin-lavin-follow-the-money-pay-more-attenti/[/caption]

7) As of the most recent check by third-party AI, there is apparently no response by MHI or MHI-linked firms to reports like the one below or others on <u>antitrust</u>, <u>consolidation</u>, and <u>monopolization</u> linked issues as they relate to manufactured housing.

[caption id="attachment_218580" align="aligncenter" width="600"]



https://www.manufacturedhomepronews.com/irs-complaint-subject-request-for-investigation-of-manufactured-housing-institute-mhi-is-accountability-ahead-for-mhi-leaders-accused-of-perjury-institutional-fiduciary-failures-mhville-fea/[/caption][caption id="attachment_218231" align="aligncenter" width="600"]



https://www.manufacturedhomepronews.com/management-by-objective-mbo-lens-road-to-housing-act-nahb-nar-plus-recent-manufactured-housing-institute-mhi-irs-form-990-v-mharr-when-inaction-or-distraction-speaks-loudly-mhville-fea/[/caption][caption id="attachment_216916" align="aligncenter" width="617"]

TERMINOLOGY 101: DECODE MHVille's CRISIS

PALTER

Misleads using technically true statements.

POSTURE

Pretend to advocate while falling to act.

PROJECTING

Accuse others of what you're doing.

ILLUSORY TRUTH EFFECT and lawmakers.

Repetition makes falsehoods seem true. NONPROFIT-CAPTURE

OPTICS

Surface-level appearance used to mislead.

PROJECTING

Accuse others of what you 're doing.

REGULATORY **CAPTURE**

Agencies serve industry interests over public.

IRON TRIANGLE

Alliance of industry, regulators,

Nonprofits serve funders, not mission

THROTTLING PRODUCTION = CONSOLIDATION

Restricting supply boosts market control.

MOAT

Strategic barrrier

Strategic barrier to competition

HISTORICAL CONTRAST | MHMA VS. MHI

aiding over 200 000 home sites

PRODUCTION COULD **EXPAND VIA:**

- MHIA 2000 Enhanced Preemption
- · DTS (Duty to Serve) Support for Chattel Loans
- · Information Campaign (e.g., GoRVing)







ENHANCED PRFEMPTION **IGNORED**

PRODUCTION SUPPRESSED **FOR PROFIT**

RESIDENTS TAXPAYERS MISLED





https://www.manufacturedhomepronews.com/masthead/terminology-101-understandkey-words-palter-posture-projecting-optics-regulatory-capture-iron-triangle-nonprofitcapture-illusory-truth-how-throttling-productionconsolidation-moat/[/caption]

- 8)
- 9)
- 10)