Elements for planned report on topic as shown with elements as shown for article for MHProNews.

Cavco Industries (CVCO) Official Update on American Homestar Deal. TipRanks On Cavco-American Homestar. What Other Al said about Cavco-American Homestar deal. MHVille FEA

Cavco Industries Completes Acquisition of American Homestar - TipRanks.com

https://www.tipranks.com/news/company-announcements/cavco-industries-completes-acquisition-of-american-homestar

Cavco Industries (CVCO +1.42% ▲) just unveiled an update.

On September 29, 2025, <u>Cavco Industries</u> completed the acquisition of American Homestar Corporation, a Texas-based factory-built housing company operating under the name Oak Creek Homes. The acquisition, valued at \$190 million, was funded with cash on hand and is expected to enhance Cavco's strategic positioning in the market. The merger, which received all necessary regulatory approvals, is anticipated to create new opportunities for growth and strengthen Cavco's operations and market presence.

The most recent analyst rating on $\underline{\text{CVCO}} + 1.42\%$ \blacktriangle stock is a Buy with a \$620.00 price target. To see the full list of analyst forecasts on Cavco Industries stock, see the CVCO Stock Forecast page.

Spark's Take on CVCO Stock

According to Spark, TipRanks' Al Analyst, CVCO is a Outperform.

Cavco Industries' strong financial performance and positive earnings call sentiment are the most significant factors driving the score. The technical analysis suggests bullish momentum, though caution is warranted due to potential overbought conditions. Valuation concerns due to a high P/E ratio and lack of dividend yield slightly temper the overall score.

To see Spark's full report on CVCO stock, <u>click here</u>.

More about Cavco Industries

Cavco Industries, Inc., headquartered in Phoenix, Arizona, is a leading producer of factory-built housing products, including manufactured and modular homes, park model RVs, vacation cabins, and factory-built commercial structures. The company also provides financing and insurance services through its subsidiaries. Cavco is one of the largest

producers in the United States, distributing its products through a network of independent and company-owned retailers.

Average Trading Volume: 156,735

Technical Sentiment Signal: Buy

Current Market Cap: \$4.64B

Learn more about CVCO stock on TipRanks' Stock Analysis page.

--- Cavco Industries (CVCO) press release ---

CAVCO INDUSTRIES ANNOUNCES THE COMPLETION OF THE ACQUISITION OF AMERICAN HOMESTAR

Published On: September 30, 2025•4 min read



We're proud to announce that we have closed on the acquisition of American Homestar, an important milestone in our journey to solve affordable housing issues from coast to coast. This addition enables Cavco Industries, Inc. to expand our service to our customers and increase value for our partners and stakeholders, setting the stage for exciting opportunities ahead.

Read and download a free PDF of the full press release below to learn what this means for our customers.

PHOENIX, Ariz., September 30, 2025 (GLOBE NEWSIRE) – Cavco Industries, Inc. (Nasdaq: CVCO) ("Cavco" or the "Company") is pleased to confirm that, further to the announcement on July 14, 2025, the Company completed the acquisition of the business of American Homestar Corporation and its subsidiaries (collectively, "American Homestar"), effective September 29, 2025. American Homestar, best known in the market as Oak Creek Homes, operates two manufacturing facilities, nineteen retail locations, writes and sells a limited number of manufactured home loans and acts as an agent for third party insurers.

Cavco's President and Chief Executive Officer Bill Boor said, "We are grateful to Buck Teeter, Dwayne Teeter and the entire American Homestar team for their trust in joining us. This combination is a fantastic cultural and strategic fit, and we are confident that together, our talented teams will unlock new possibilities and create something truly special."

The purchase price totaled \$190 million, subject to customary adjustments at and following closing of the transaction. The acquisition is being funded with cash on hand.

About Cavco

Cavco Industries, Inc., headquartered in Phoenix, Arizona, designs and produces factory-built housing products primarily distributed through a network of independent and Company-owned retailers. We are one of the largest producers of manufactured and modular homes in the United States, based on reported wholesale shipments. We are also a leading producer of park model RVs, vacation cabins and factory-built commercial structures. Cavco's finance subsidiary, CountryPlace Mortgage, is an approved Fannie Mae and Freddie Mac seller/servicer and a Ginnie Mae mortgage-backed securities issuer that offers conforming mortgages, non-conforming mortgages and home-only loans to purchasers of factory-built homes. Our insurance subsidiary, Standard Casualty, provides property and casualty insurance to owners of manufactured homes. Additional information about Cavco can be found at www.cavcohomes.com.

About American Homestar

American Homestar was founded in 1971 by Buck Teeter and is a vertically integrated factory-built housing company, with operations in manufacturing, retailing, finance and insurance. It operates two manufacturing facilities in Texas, with retail locations across

Texas, Louisiana and Oklahoma. Additional information about American Homestar can be found at www.americanhomestar.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are based on current expectations, estimates, and projections about the Company's business, and are subject to known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those expressed or implied by such statements. Forward-looking statements are generally identified by words such as "may," "will," "expect," "intend," "plan," "estimate," "anticipate," "believe," "continue," or similar expressions, although not all forward-looking statements contain these words.

Forward-looking statements in this press release include, but are not limited to, statements regarding the anticipated benefits of the acquisition, the impact of the transaction on the Company's business, operations, and financial results, and any other statements regarding events or developments that the Company expects or anticipates will occur in the future. Important factors that could cause actual results or events to differ materially from those indicated in the forward-looking statements include, among others: (i) the effect of the completion of the Merger on the Company's business relationships, operating results, and business generally; (ii) potential unexpected costs, charges, or expenses resulting from the integration of American Homestar; and (iii) other risks and uncertainties described in the Company's filings with the Securities and Exchange Commission, including the Company's most recent Annual Report on Form 10-K, filed on May 23, 2025.

Forward-looking statements are not guarantees of future performance and actual results may differ materially from those projected. Any forward-looking statements in this press release are made only as of the date hereof, and the Company undertakes no obligation to update or revise any forward-looking statements to reflect subsequent events or circumstances, except as required by law.