

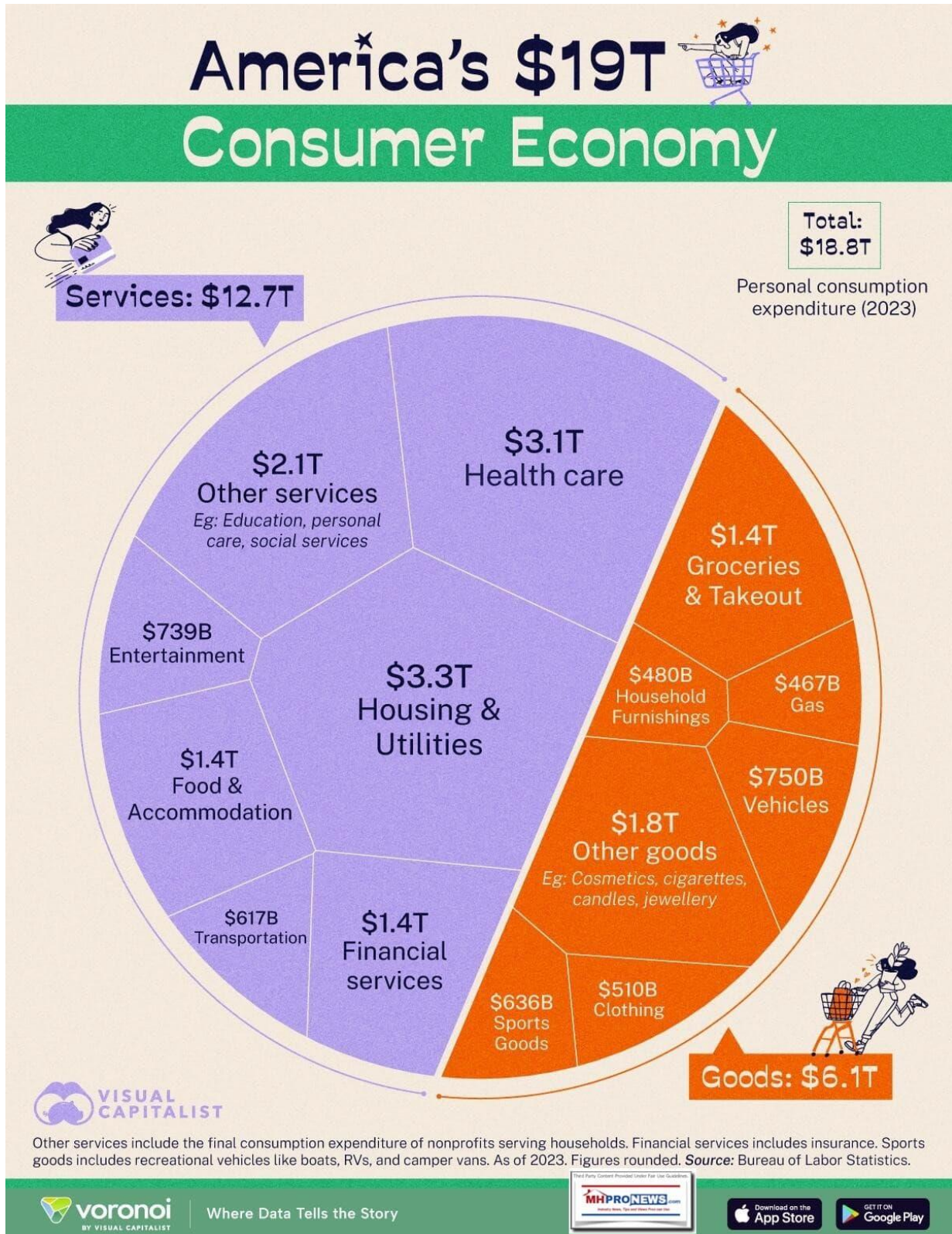
Draft of pending article on MHPProNews for AI fact check for accuracy purposes.



### **Battle over the Fed and Interest Rates: OMB Memo is Apparent Tip of the Spear for President Trump vs. Jerome Powell; Conventional-Manufactured Housing Concerns; MHVille Facts-Evidence-Analysis**

While interest rates clearly impact almost every aspect of an economy, including the cost of debt servicing for the federal government which is now the single largest aspect of U.S. federal government spending, there is a case to be made that large ticket items like housing may be disproportionately impacted by higher interest rates. Housing and utilities, per Visual Capitalist which cites the Bureau of Labor statistics, is the single largest sector of the U.S. economy. When housing slows, it is commonplace for other aspects of the economy to follow. These dynamics were illustrated during the Biden-Harris (D) administration years when housing costs as measured by monthly payments soared, placing a larger portion of the population out of reach for home ownership. With those insights in mind, Russell "Russ" Vought, per his [X profile](#), is: "#44 and #42 OMB Director | Acting CFPB Director."

[caption id="attachment\_214056" align="aligncenter" width="614"]



MHProNews Note depending on your browser or device, many images in this report and

others on MHPProNews can be clicked to expand. Click the image and follow the prompts. For example, in some browsers/devices you click the image and select 'open in a new window.' After clicking that selection you click the image in the open window to expand the image to a larger size. To return to this page, use your back key, escape or follow the prompts. [/caption]

[caption id="attachment\_198543" align="aligncenter" width="600"]



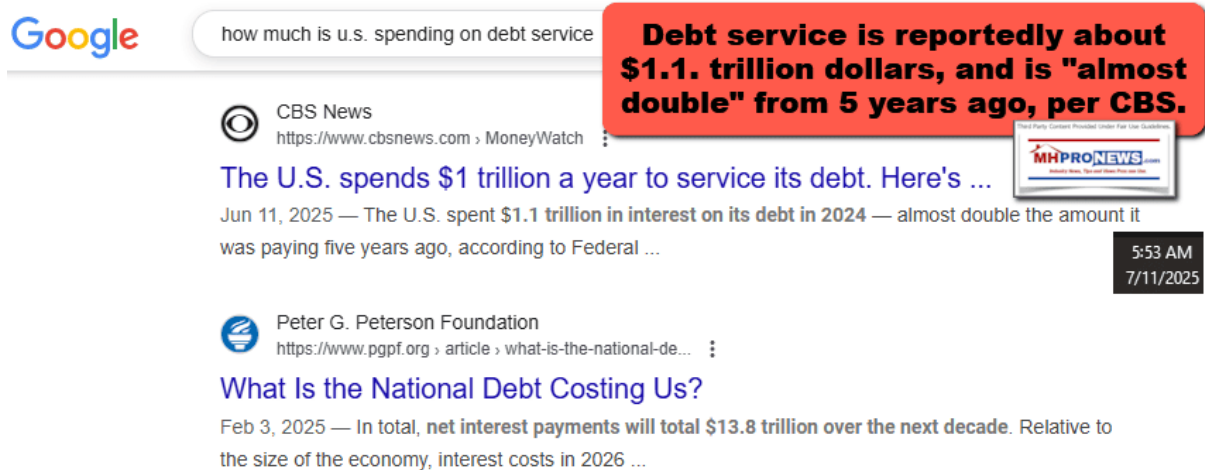
<https://www.manufacturedhomepronews.com/watchdog-org-spotlights-inflation-woes-study-would-be-homeowners-need-80-more-income-to-buy-than-4-years-ago-but-incomes-up-only-23-percent-more-mhville-facts-wi/> [/caption]

"The Federal Government today pays more in interest on the debt than we do in budget for the Department of Defense. We pay \$1.2B a year in JUST interest on debt. Total government spending is about \$7T. Interest payments are \$1.2T. DOD is \$800B a year. Total debt is \$35T and it... [pic.twitter.com/fPg3Xo5dkZ](https://pic.twitter.com/fPg3Xo5dkZ)

— Tesla Owners Silicon Valley (@teslaownersSV) [June 6, 2025](#)



[caption id="attachment\_217066" align="aligncenter" width="606"]



*MHPProNews Note: depending on your browser or device, many images in this report and others on MHPProNews can be clicked to expand. Click the image and follow the prompts. For example, in some browsers/devices you click the image and select 'open in a new window.' After clicking that selection you click the image in the open window to expand the image to a larger size. To return to this page, use your back key, escape or follow the prompts. [/caption]*

Vought reposted the following on 7.10.2025 via X.com.

Today I expressed my grave concern with the public allegations by others that Federal Reserve Chairman Powell was not honest with the Senate Banking Committee in his late June testimony about design features of the Federal Reserve's Headquarters Renovation Project <https://t.co/1kVrKZuLFZ>

— James Blair (@JamesBlairUSA) [July 10, 2025](#)

Vought also repored this on 7.10.2025.

President Trump appoints 3 new members National Capital Planning Commission members

✓ WH Staff Secretary Will Scharf, chairman

✓ Deputy WH COS James Blair

✅ OMB analyst Stuart Levenbach

Meeting at 1 pm today

(All are still serving in their admin roles)

— Marc Caputo (@MarcACaputo) [July 10, 2025](#)

As Vought's post on X and associated document that will be provided in Part I reflects, it would appear that this will be part of the proverbial 'line of attack' deployed by former Democrat and independent supporting President Donald J. Trump (R) via OMB's Vought.

Insights on how this may impact the housing market, as well as other possible moves by President Trump and allied Republicans will be unpacked in the facts-evidence-[analysis](#) (FEA) in Part II.

## Part I

Per OMB's [Russ Vought via X](#).

Chairman Jerome Powell has grossly mismanaged the Fed. While continuing to run a deficit since FY23 (the first time in the Fed's history), the Fed is way over budget on the renovation of its headquarters. Now up to \$2.5 billion, roughly \$700 million over its initial cost. These renovations include terrace rooftop gardens, water features, VIP elevators, and premium marble. The cost per square foot is \$1,923--double the cost for renovating an ordinary historic federal building. The Palace of Versailles would have cost \$3 billion in today's dollars! Unfortunately, Powell's recent testimony to Congress has led to serious questions that now require additional oversight from OMB, in conjunction with the National Capital Planning Commission. Today, I sent the letter below to Chairman Powell to get to the bottom of this largesse.

[caption id="attachment\_217068" align="aligncenter" width="618"]



THE DIRECTOR

EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

July 10, 2025

Chairman Powell:

The President is extremely troubled by your management of the Federal Reserve System. Instead of attempting to right the Fed's fiscal ship, you have plowed ahead with an ostentatious overhaul of your Washington D.C. headquarters. Cost overruns aside (about \$700 million and counting), the plans for this project called for rooftop terrace gardens, VIP private dining rooms and elevators, water features, premium marble, and much more. Moreover, this project will result in an average of 512 square feet of space per employee, which is well above the OMB average recommendation of 150 square feet per employee. Comparable federal building renovations cost many orders of magnitude less than the office you are building for yourself on the taxpayer's dime.

In your June 25, 2025 testimony before the Senate Banking Committee, you stated that "there's no VIP dining room. There's no new marble. ... There are no special elevators. ... There are no new water features. There's no beehives and there's no roof terrace gardens." You also stated that many of the "inflammatory things that the media carried are ... not in the current plan" and that some things in the 2021 plan "are no longer in the plans." You also stated that "the Eccles building really needed a serious renovation, had never had one," notwithstanding that the Eccles building underwent a comprehensive renovation between 1999-2003 that included a replacement of the roof and building systems.

Your testimony raises serious questions about the project's compliance with the National Capital Planning Act, which requires that projects like the Fed headquarters renovation be approved by the National Capital Planning Commission.<sup>1</sup> Although minor deviations from approved plans may be inevitable, your testimony appears to reveal that the project is out of compliance with the approved plan with regard to major design elements. This would bring the project outside of the NCPC's approval and thus in violation of the NCPA, and require the Fed to immediately halt construction and obtain a new approval from the NCPC before proceeding any further.

The Office of Management and Budget has long instructed agencies "to consult with the National Capital Planning Commission in advance regarding proposed developments and projects or commitments for the acquisition of land in the National Capital area" in accordance with the NCPA.<sup>2</sup>

<sup>1</sup> 40 U.S.C. § 8722(b)(1), (d).

<sup>2</sup> OMB Circular A-11, § 31, p. 7.



*MHPProNews Note: depending on your browser or device, many images in this report and others on MHPProNews can be clicked to expand. Click the image and follow the prompts.*

*For example, in some browsers/devices you click the image and select 'open in a new window.' After clicking that selection you click the image in the open window to expand the image to a larger size. To return to this page, use your back key, escape or follow the prompts.* [caption][caption id="attachment\_217069" align="aligncenter" width="609"]

In light of these serious concerns regarding this project, please provide answers to the following questions:

- Is the Constitution Avenue project proceeding in accordance with the plan that the NCPC approved in September 2021?
- If not, what specific changes have been made to the plan since September 2021?
- How do you account for the discrepancies between your June 25, 2025 testimony and the NCPC-approved plan?
- Were you aware of the NCPC-approved plan when you testified on June 25?
- What features that were described in the NCPC-approved plans have been retained and what features have been removed?
- Are the rooftop garden terraces described in section 3.12.9 of your final NCPC submission still planned?
- Are the private dining rooms on Level 4 described at pages 30 and 37 of your final submission still planned?
- Are the marble features described at pages 33, 40, and 78-79 of your final submission still planned?
- Is the extension of the private elevator to the dining suite described at page 37 of your final submission still planned?
- Are the water features described at page 116 and 126 of your final NCPC submission still planned?
- Did you consult with NCPC in making any changes to the construction plan? If so, please provide a summary of those communications, and whether the NCPC approved of any changes.

This Administration takes this matter very seriously. Please respond to the inquiries contained in this letter within seven business days.

Thank you for your prompt attention to this matter.

Sincerely,



Russell T. Vought  
Director



*MHPProNews Note: depending on your browser or device, many images in this report and others on MHPProNews can be clicked to expand. Click the image and follow the prompts. For example, in some browsers/devices you click the image and select 'open in a new*



*window.' After clicking that selection you click the image in the open window to expand the image to a larger size. To return to this page, use your back key, escape or follow the prompts. [/caption]*

## **Part II: Additional [MHVille](#) Facts-Evidence-[Analysis](#) (FEA) plus MHPProNews Commentary**

In no particular order of importance.

1) Among the movers and shakers in the Republican Party is the Texas GOP (Grand Old Party or Republican Party).

That is a lie. The Texas GOP fully supports President Trump. And will judge fake-Republicans on their entire record, not just one vote. Those who are invested in keeping a left-wing infection in the GOP are fighting hard for their RINOS. it's their right. Conservatives will fight... <https://t.co/2HTyALCekp>

— The Chris Salcedo Show (@CSalcedoShow) [July 10, 2025](#)

Voters gave Republicans a 26 seat majority in the Texas House last year, but sellout RINOs put DEMOCRATS in charge.

Joined [@RMConservative](#) to expose the Austin uniparty.

Texas has a reputation for leading in freedom and liberty...

It's damn time we start living up to it. [pic.twitter.com/KCeaGoUekc](https://pic.twitter.com/KCeaGoUekc)

— Brian Harrison (@brianeharrison) [March 19, 2025](#)

2) The infighting noted above and with view spanning the left-right divide provided below, President Trump has demonstrated that he could 'heard the cats' and various competing interests by enacting the so-called One Big Beautiful Bill (OB BB) into law.

It's very simple guys. Trump decided to use the dirty Republicans to get his bill passed instead of exposing them. This is politics 101. It's stinks in every possible way but the BB B is passed and it will do a lot of good. What do you want more, arrests or a stronger America?

— Paul Bunch (@PaulBun03006566) [July 7, 2025](#)

Yes! I've been worried the BB B was a bridge too far to ever become reality.

But being worried doesn't mean I ever lost faith in Trump to reach this bridge & triumphally cross it!

Congratulations President Trump.

Trump signs 'big, beautiful' bill in sweeping victory for 2nd...

— Daniel F. Baranowski (@DFBHarvard) [July 5, 2025](#)

WAPO: Trump signs 'BBB' into law, marking his biggest legislative accomplishment  
On a day of patriotic celebration at WH, Prez Trump signed his signature piece of legislation culmination of string of successes in recent weeks & remarkable display of how he has been able to bend—

— flora (@floramcg7) [July 5, 2025](#)

Indeed, Trump managed to get the OBBB into law despite the clear opposition of Elon Musk, one of the richest men in the world (some say the richest, but some say that may be [Vladimir Putin](#), another story for another time).

Sen. Markwayne Mullin on the BBB: "Elon Musk just doesn't know. I have to disregard that... President Trump is popular and the bill is extremely popular."

[The BBB has a 38% approval] [pic.twitter.com/KAUpNLVPeF](https://pic.twitter.com/KAUpNLVPeF)

— Ron Smith (@Ronxyz00) [June 29, 2025](#)

President Trump signed the BBB into Law.

Dems & Elon Musk lost.

I am very happy.

— (@ChatByCC) [July 5, 2025](#)

3) It is no secret that Trump has been slamming Federal Reserve Chairman Jerome Powell.

Trump on his relationship with Jerome Powell...

Absolute comedy:

"He just refuses to lower rates. I don't even think he's political, I think he hates me. He probably should, I call him every name in the book to try and get him to cut." [pic.twitter.com/H6aMKmRB0O](https://pic.twitter.com/H6aMKmRB0O)

— Geiger Capital (@Geiger\_Capital) [June 18, 2025](#)

JUST IN: President Trump calls Jerome Powell “one of the dumbest, most destructive people in government” and an “American disgrace” after he refuses to cut interest rates  
[pic.twitter.com/JkFidLfReo](https://pic.twitter.com/JkFidLfReo)

— Eric Daugherty (@EricLDaugh) [June 19, 2025](#)

BREAKING: Trump slams Fed Chair Jerome Powell, calling him "Too Late" for belittling the "great credit of the USA."

"We should be at the top of the list!!! LOWER THE RATE!!!" [pic.twitter.com/sjiUzxq6jT](https://pic.twitter.com/sjiUzxq6jT)

— Luca Taner (@LucaTaner) [July 10, 2025](#)

4) What is often overlooked is what the Texas GOP previously said in the party platform.

[caption id="attachment\_180439" align="aligncenter" width="600"]



<https://www.manufacturedhomelivingnews.com/reacting-to-democratic-plans-state-republicans-startling-new-platform-signals-growing-debate-over-future-direction-of-nation-impact-on-manufactured-home-residents-pros-affordabl/> [/caption]

While Trump certainly has made threats, directly or implied, without carrying them out, the fact that a segment of the Republican (GOP) base is already 'into' the notion of abolishing the Federal Reserve System should not be overlooked.

I just reintroduced “End the Fed.”

Title: Federal Reserve Board Abolition Act, HR 1846.

Americans would be better off if the Federal Reserve did not exist. The Fed devalues our currency by monetizing the debt, causing inflation. [pic.twitter.com/0U2NkbBZsX](https://pic.twitter.com/0U2NkbBZsX)

— Thomas Massie (@RepThomasMassie) [March 5, 2025](#)

ICYMI:

On the 80th anniversary of D-Day, (R) Senator Mike Lee of Utah introduced a Bill in the US Senate to dissolve the Federal Reserve bank system, and repeal the Federal Reserve Act of 1913.

(R) Representative Thomas Maddie introduced the companion Bill with the same stated... [pic.twitter.com/wNmHYRCz8J](https://pic.twitter.com/wNmHYRCz8J)

— SGAnon (@TheQNewsPatriot) [June 8, 2024](#)

"END THE FED NOW." 💣 Here's how the Fed is funding endless wars while keeping America in economic chains 📺 @realDonaldTrump says he'd be a better Fed Chief than Jerome Powell, who “pissed him off” by holding rates steady. @ChrisRossini joins us to break it down. [pic.twitter.com/vLHq615WI7](https://pic.twitter.com/vLHq615WI7)

— Redacted (@TheRedactedInc) [July 10, 2025](#)

PRAY 🙏 FOR PRESIDENT TRUMP!

TRUMP IS NOW CONSIDERING USING TARRIFS TO FULLY FUND THE GOVT AND ABOLISH THE INCOME TAX COMPLETELY

Trump started out with no tax on tips

No tax on Social Security

No tax on overtime

Now he's talking about ABOLISHING the IRS

The Federal... [pic.twitter.com/8wuHFpJyv4](https://pic.twitter.com/8wuHFpJyv4)

— TRUTH NOW ★★☆☆👉👊 (@sxdoc) [October 24, 2024](#)



I've been trying to persuade my fellow Libertarians to vote for Trump for quite some time.

If Ron Paul is not enough to swing you, nothing will ever be good enough.

Trump and his team want to end the Fed, end income tax, and reduce the federal government by 80%+.

VOTE TRUMP! [pic.twitter.com/WfVJN9y5h6](https://pic.twitter.com/WfVJN9y5h6)

— Clandestine (@WarClandestine) [November 2, 2024](#)

Will Trump abolish the Fed? [pic.twitter.com/gOYtMToNou](https://pic.twitter.com/gOYtMToNou)

— America Uncovered (@USUncovered) [April 4, 2025](#)

5) What happens next is certainly subject to an array of potential developments. But what is clear is the President Trump has a base of support for taking action against the powerful and influential Fed Chair Powell. Even if Trump doesn't take the step (at this time) of moving against the Fed System directly, it is nevertheless pressure for those special interests who may believe that removing Powell is better than watching the conflict escalate further. Will Powell cut rates sooner than later? Time will tell. But the above and what follows outlines and/or links to deeper dives into some of the dynamics.

6) While mortgage and financing rates are not directly tied to Fed moves, the Fed rates nevertheless influence the markets and thus indirectly can help move mortgage rates.

📊 Mortgage rates jumped to 6.72% this week after five straight weeks of declines. The stronger-than-expected jobs report (+147K vs 110K expected) killed hopes for July rate cuts and sent borrowing costs higher.

The rate reality:

30-year mortgages hit 6.72%, up from 6.67% last... [pic.twitter.com/ABvSBM9C2I](https://pic.twitter.com/ABvSBM9C2I)

— Hedgie (@HedgieMarkets) [July 10, 2025](#)

There's a persistent myth- especially in MAGA-aligned financial circles, that the Fed controls U.S. mortgage rates. That's false. The Fed sets short-term overnight rates. Mortgage rates are driven by long-end Treasury yields, which reflect inflation expectations, global capital... <https://t.co/Q8pZexvhhJ>

— Ben Ezra (@benezrafx) [July 7, 2025](#)

Yes, house prices are a function of interest rates and home price. It's the monthly payment that matters.

Also look at median incomes.

Then compare the size of the homes.

Then, look at where the homes are selling.

Best to do regional comparisons so all the homes in Florida and...

— George Patrick (@GeorgeP36561323) [July 8, 2025](#)

7) While housing prices have been moderating in some markets, they are nevertheless near record highs. That ought to be an influence raising the production of manufactured housing, as even some in the Manufactured Housing Institute (MHI) orbit have publicly stated. But despite the hype by MHI and their so-called Big Three Cs (Clayton Homes-BRK, Champion Homes-SKY, Cavco Industries-CVCO) over [CrossMods](#), the evidence is clear. It is lower priced manufactured homes that remain the main driver of HUD Code manufactured housing sales and thus production.

[caption id="attachment\_213273" align="aligncenter" width="600"]

**Affordable Homeownership**

Manufactured Homes:

- Appreciate – median value increased 39% compared with 33% for site-built homes.\*

**Manufactured Homes<sup>†</sup>**  
\$108,100 Avg. Cost  
\$72.21 per sq. ft.  
Single Section: \$72,600  
Multi-Section: \$132,000

**Site-Built Homes<sup>†</sup>**  
\$365,904 Avg. Cost  
\$143.83 per sq. ft.

<sup>†</sup>Without Land

**NAHB**  
National Association of Home Builders

**MHARR**  
Manufactured Housing Association for Regulatory Reform  
Preserving the American Dream of Home Ownership Through Regulatory Reform

**MHProNews**  
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**NAHB PRICED OUT STUDY EXPOSED.**  
**NEARLY 75% OF U.S. HOUSEHOLDS CANNOT AFFORD NEW MEDIAN-PRICED HOME IN 2025. WHAT ABOUT MANUFACTURED HOMES?**  
**EYE-OPENING MHI-MHARR-MHVILLE FACTS-EVIDENCE-ANALYSIS (FEA)**

<https://www.manufacturedhomepronews.com/nahb-priced-out-study-expose-nearly-75-of-u-s-households-cannot-afford-new-median-priced-home-in-2025-what-about-manufactured-homes-eye-opening-mhi-mharr-mhville-facts-evidence-analysis-fea/>

[/caption][caption id="attachment\_213753" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/systemic-issue-impacts-companies-investors-consumers-better-understanding-earnings-calls-and-role-of-analysts-using-example-of-champion-homes-q3-2025-earnings-call-transcript-mhville-fea/>

[/caption][caption id="attachment\_214385" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/unpacking-q3-2025-cavco-industries-inc-earnings-call-good-traffic-customers-adjusting-to-rates-trying-to-figure-out-how-to-buy-communities-insights-what-cvco-analysts-managers-missed-fea/>

[/caption][caption id="attachment\_215034" align="aligncenter" width="600"]





<https://www.manufacturedhomepronews.com/tipster-mhi-f-cked-up-first-term-of-trump-for-manufactured-housing-trying-to-f-ck-legacy-sunshine-all-independents-mhi-insiders-trying-to-force-consolidation/>[caption]

8) Earlier this week, the Washington, D.C. based Manufactured Housing Association for Regulatory Reform (MHARR) weighed in once more on the need for manufactured housing to be able to access more competitive lending. On the opposite side of the Potomac, the Arlington, VA based Manufactured Housing Institute (MHI) seems to support DTS on paper in some official statements. But when their behavior and board composition is carefully examined, it becomes clear that the status quo that keeps industry production lower fosters [consolidation](#), which is part of the [common theme](#) stated by numerous prominent [MHI members](#) in their investor relations statements as well as other formal comments.



[caption id="attachment\_217058" align="aligncenter" width="600"]



<https://www.manufacturedhomeproneews.com/manufactured-housing-association-for-regulatory-reform-mharr-july-2025-washington-update-an-exclusive-report-and-analysis-plus-manufactured-housing-institute-news-unpacked-with-mhville-fea/>[/caption][caption id="attachment\_203966" align="aligncenter" width="600"]



<https://www.manufacturedhomeproneews.com/masthead/loper-brights-light-on-fhfa-fannie-mae-freddie-mac-duty-to-serve-manufactured-housing-and-a-pimple-on-an-elephants-ass-eye-opening-warren-buffett-dts-for-manufactured-homes-wit/>[/caption][caption id="attachment\_191704" align="aligncenter" width="600"]

Lance Hull, President Triad

TRIAD FINANCIAL SERVICES

Strong Skyline / Triad Relationship

SKYLINE CHAMPION + TRIAD FINANCIAL SERVICES

MORE ECN CAPITAL-SKYLINE CHAMPION DEAL WITH NEW TRIAD PRESIDENT LANCE HULL REMARKS

IS CLAYTONIZATION OF LARGEST INDEPENDENT MANUFACTURED HOME LENDER TRIAD FINANCIAL SERVICES UNDERWAY?

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<https://www.manufacturedhomepronews.com/more-ecn-capital-skyline-champion-deal-with-new-triad-president-lance-hull-remarks-is-claytonization-of-largest-independent-manufactured-home-lender-triad-financial-services-underway/> [/caption][caption id="attachment\_161852" align="aligncenter" width="600"]

**"HAPPY THE PILOT PROGRAM FAILED."**  
- ATTRIBUTED TO TIM WILLIAMS, 21ST MORTGAGE CORP PRESIDENT AND CEO.

Tim Williams [21st CEO] said he was "happy [the GSEs Duty to Serve] pilot program [for manufactured home personal property loans] failed. His words." - Insider Sources.

21st, Clayton Homes, Berkshire Hathaway, the Berkshire dominated Manufactured Housing Institute (MHI), and their attorneys would not confirm or deny that claim after multiple contacts. The statement stands unchallenged.

21st MORTGAGE CORPORATION

MHI

NATIONAL LENDER OF THE YEAR

2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019

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MHPRONews.com

<https://www.manufacturedhomepronews.com/tim-williams-ceo-of-berkshire-owned-21st-mortgage-corp-and-manufactured-housing-institute-board-member-makes-stunning-admission/> [/caption]

The result? Increasing pressures on smaller firms as well as the residents of land-lease communities.



[caption id="attachment\_216974" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/council-president-fred-neil-land-lease-is-dead-as-affordable-housing-gamble-guarantees-only-the-landlord-wins-manufactured-homeowner-resident-vol-on-rhp-prop-mhc-consolidators-mhvi/>

[caption id="attachment\_154889" align="aligncenter" width="601"]



Andy Gedo



**"So, six years before the conventional mortgage meltdown, MH chattel lending virtually disappeared for anyone with a flawed credit history..."**

**"Clayton's finance capability is a barrier to entry (what you [MHProNews/MHLivingNews like to call a "moat"] that limits competition. Barriers to entry can sometimes be exploited through unfair competition to gain monopoly power in a market..."**

To see this in context go to the original debate linked below.

Let's note that our publications call it "the Moat" because Warren Buffett, Kevin Clayton and others in that mindset call it "the moat." It is Buffett's term, not one we created.

That noted, Gedo is quite right in saying that **"barriers to entry can sometimes be exploited..."** Why is the Duty to Serve (DTS) manufactured home lending passed in 2008 as part of the Housing and Economic Recovery Act (HERA) still not being properly implemented? Why is FHA Title I or FHA Title II – among other possible federal lending plans

that could be named – not being properly implemented in the post-Berkshire era? Is it a coincidence? Or have they used their influence and resources to limit and divert those options and thus maintain their moat as a barrier to entry, and maintenance in the industry?



**Kevin Clayton, left, Warren Buffett, right.**

Photo credit:

Seattle Times expose portrays Warren handbill.us



**"Warren [Buffett] is very competitive ...he paints such an image in each of our manager's minds about this moat, this competitive moat, and our job is very simple and we share this..."**

**Deepen and widen your moat to keep out the competition...**

**But some of our competitors do a good job, but our plans are to make that difficult for them."**

- Kevin Clayton,  
President and CEO of Clayton Homes,  
a Berkshire Hathaway brand.  
Source – video transcript posted on  
[MHLivingNews.com](http://MHLivingNews.com).



[housing-institute-members-battle-over-clayton-homes-mhi-other-key-member-activities-and-industry-performance/](#)[/caption][caption id="attachment\_213599" align="aligncenter" width="603"]



*"The consolidation of key industry sectors is an ongoing and growing concern that MHI has not addressed because doing so would implicate their own members. Such consolidation has negative effects on consumers (and the industry) and is a subject that MHPProNews and MHLivingNews are quite right to report on and cover thoroughly. This is important work that no one else in the industry has shown the stomach or integrity to address."* Mark Weiss, J.D., President and CEO of the Manufactured Housing Association for Regulatory Reform (MHARR) in on the record remarks emailed to MHPProNews. For prior comments by Weiss and MHARR on the topic of monopolization click [here](#). See also See also: <https://www.manufacturedhomepronews.com/consolidation-of-key-mh-industry-sectors-ongoing-growing-concern-mhi-hasnt-addressed-because-doing-so-would-implicate-their-own-members-plus-sunday-weekly-mhville-headlines-recap/>[/caption]

9) When someone peers into the larger institutional owners and investors behind some of those MHI members, several factors come into focus. Among them? If those firms wanted to see "the Duty to Serve" manufactured housing fully and properly enforced, or if they wanted to see the Manufactured Housing Improvement Act (a.k.a.: MHIA, MHIA 2000, 2000

Reform Law, 2000 Reform Act) enforced, they clearly have the clout to make that happen. Firms like Berkshire Hathaway, BlackRock, Vanguard, and State Street have trillions of dollars in assets under management (AUM). They have more combined economic clout than most nations. They could be funding whatever lobbying, media, or political pressure that they want to in order to get laws enforced, or litigation launched. Yet, the absence of such robust action is what speaks volumes.

[caption id="attachment\_199382" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/spotlight-on-private-equity-stakes-in-cavco-skyline-champion-equity-lifestyle-properties-sun-communities-umh-properties-berkshire-by-blackrock-vanguard-state-street-more-plus-mhmarkets/> [/caption][caption id="attachment\_184964" align="aligncenter" width="600"]



<https://www.manufacturedhomepronews.com/warren-buffetts-pledge-to-kevin-clayton-you-can-access-plenty-of-capital-for-projects-quotes-facts-video-transcript-and-implications-for-manufactured-housing/>[/caption][caption id="attachment\_214526" align="aligncenter" width="600"]



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10)

11)

