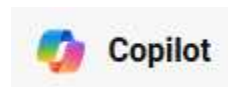




Q&A with Bing's AI Powered Copilot by MHPProNews on 7.27.2024

What is the estimated average lot cost for a new single-family house in the U.S. and for what time period in 2024?



Sent by Copilot:

The average lot cost for a new single-family house in the U.S. varies depending on location and other factors. According to the National Association of Homebuilders (NAHB), the **U.S. median lot price is \$56,000**. However, in some regions, such as New England and the Pacific areas, median lot values can be much higher, reaching **\$180,000** and **\$150,000**, respectively¹. Keep in mind that these figures are approximate and subject to local market conditions. 😊

Learn more

[1 homelight.com](#) [2 fool.com](#) [3 marketplacehomes.com](#) [4homeguide.com](#)

MHPProNews analysis of Above

Some of that information is not relevant, such as #2 from the Motley Fool, which is existing home pricing information and doesn't include lot costs.

From #1 a link was found on the National Association of Home Builders (NAHB) Eye On Housing website, which is often statistical, and thus useful. From that item, there was presumably accurate information provided by the NAHB. So, comparing Bing's Copilot to [Google's Gemini on this date](#) yielded a clearly superior result by Copilot. Fewer words, more information, more accurate info, and ultimately, 'correct' data and the desired information or answer.

See the article this is an attachment to at this link here:

<https://www.manufacturedhomepronews.com/housing-inventory-up-but-existing-home-sales-down-5-4-percent-in-june-while-median-sales-price-jumps-to-record-high-426900-nar-vs-mhi-facts-with-mhville-analysis-plus-mhmarkets>