

# Manufactured Housing Opens the Door to Homeownership

There is simply no substitute for owning your own home. As the nation's most affordable homeownership option, manufactured housing puts the American Dream within reach for millions of America's families.



## MANUFACTURED HOMES ARE A CRITICAL SOURCE OF AFFORDABLE, HIGH-QUALITY HOUSING

### Manufactured Homes Make the Dream of Homeownership Possible

#### ATTAINABLE

- Manufactured homes offer individuals and families housing that is often much less expensive than renting an apartment or purchasing a site-built home.
- The median household income of a manufactured home resident is around \$35,000 – while the median household income of a site-built homeowner is around \$76,000.

#### BUILT TO FEDERAL STANDARDS

- Unlike site-built homes, which are subject to numerous differing state and local regulations, manufactured homes are built to one uniform federal preemptive code, the HUD Code.
- The HUD Code provides a single uniform regulatory framework for design and construction of manufactured homes, including standards for health, safety, energy efficiency, and durability.
- Manufacturers can ship homes across state lines and achieve economies of scale that bring high quality, affordable homes to millions of people.

#### A SOLID INVESTMENT

- Manufactured homes have been shown to provide the same appreciation and wealth-building attributes as site-built homes, but at a much more affordable price.
- A recent study by Lending Tree showed that the median value of manufactured homes appreciated similarly to site-built homes over a five year period (from 2016 to 2021).

#### HIGHLY RECOMMENDED

- 85% of new manufactured homebuyers are satisfied/very satisfied with their home and 72% would recommend living in a manufactured home to others. Residents value homeownership and the affordability of manufactured homes.
- The top five features that drive purchasing decision are affordability (70%), energy efficiency (53%), additional space (49%), stand-alone homes (46%), and outdoor space (45%).