

Housing data

Visualizations of housing stock, house prices, mortgage rates, rent prices, and homelessness

April 5, 2023

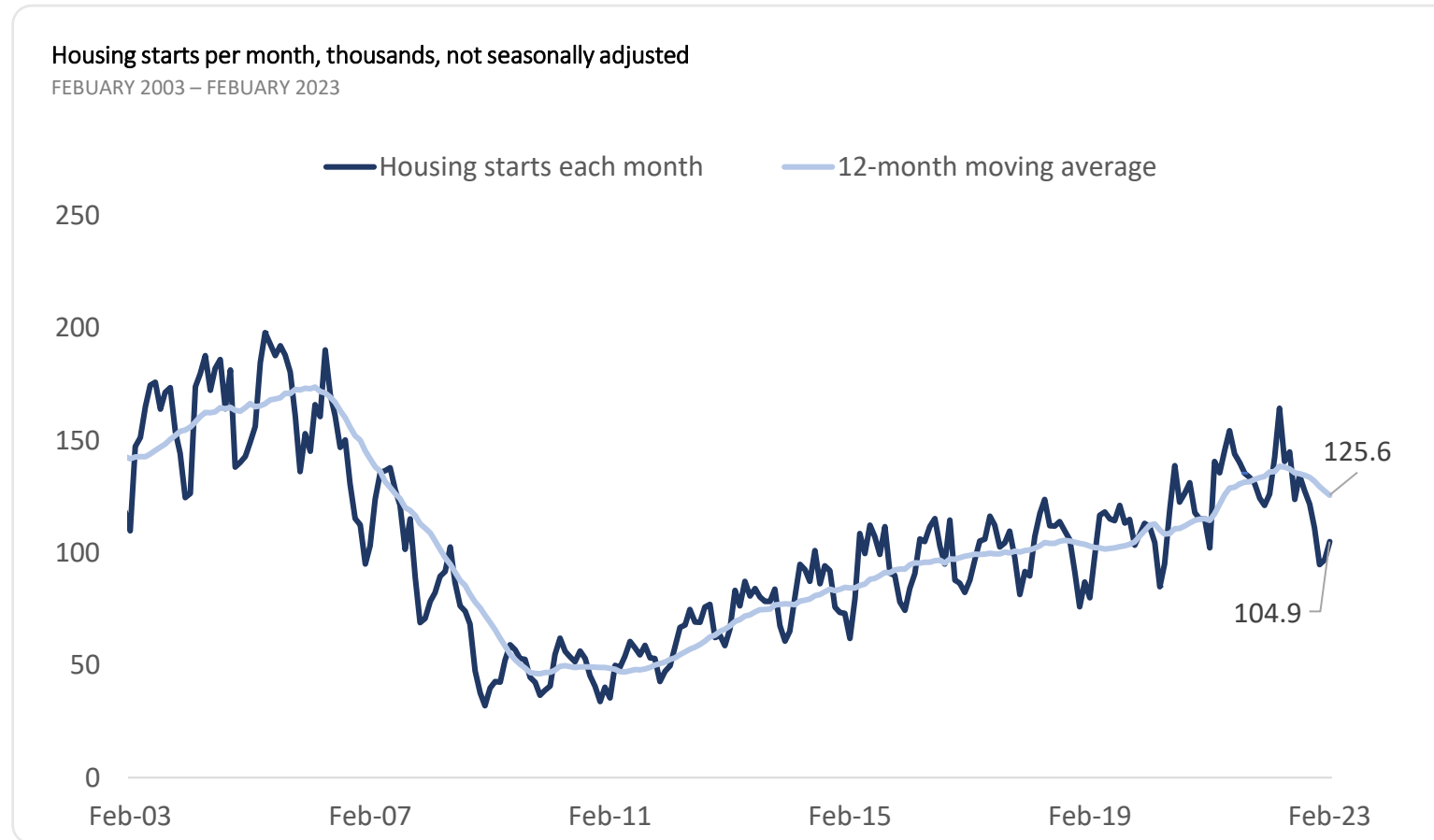
PRODUCER
Eleanor Griffiths



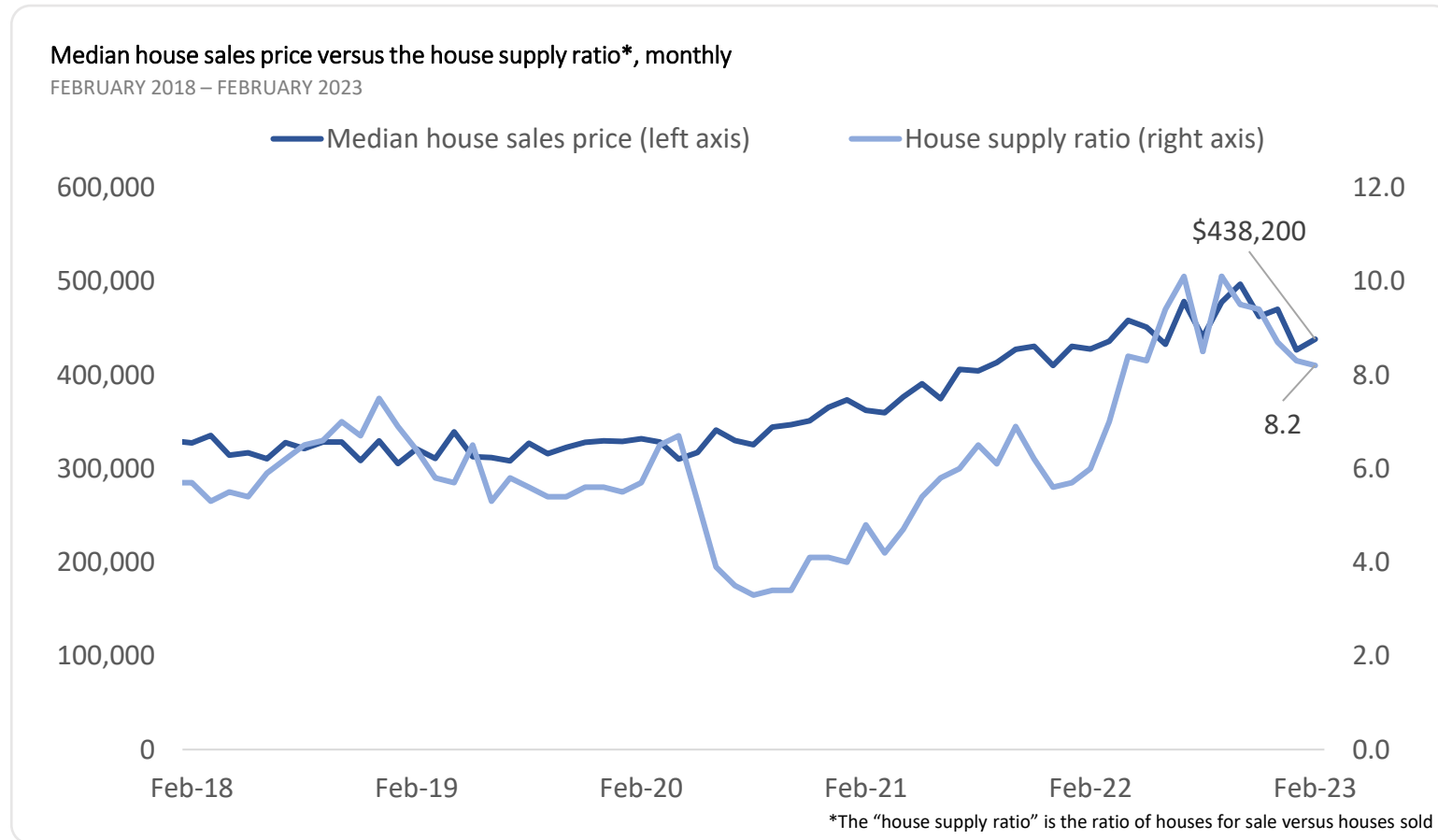
Roadmap

- **Housing supply**
- House prices
- Rent prices
- Rates of homelessness

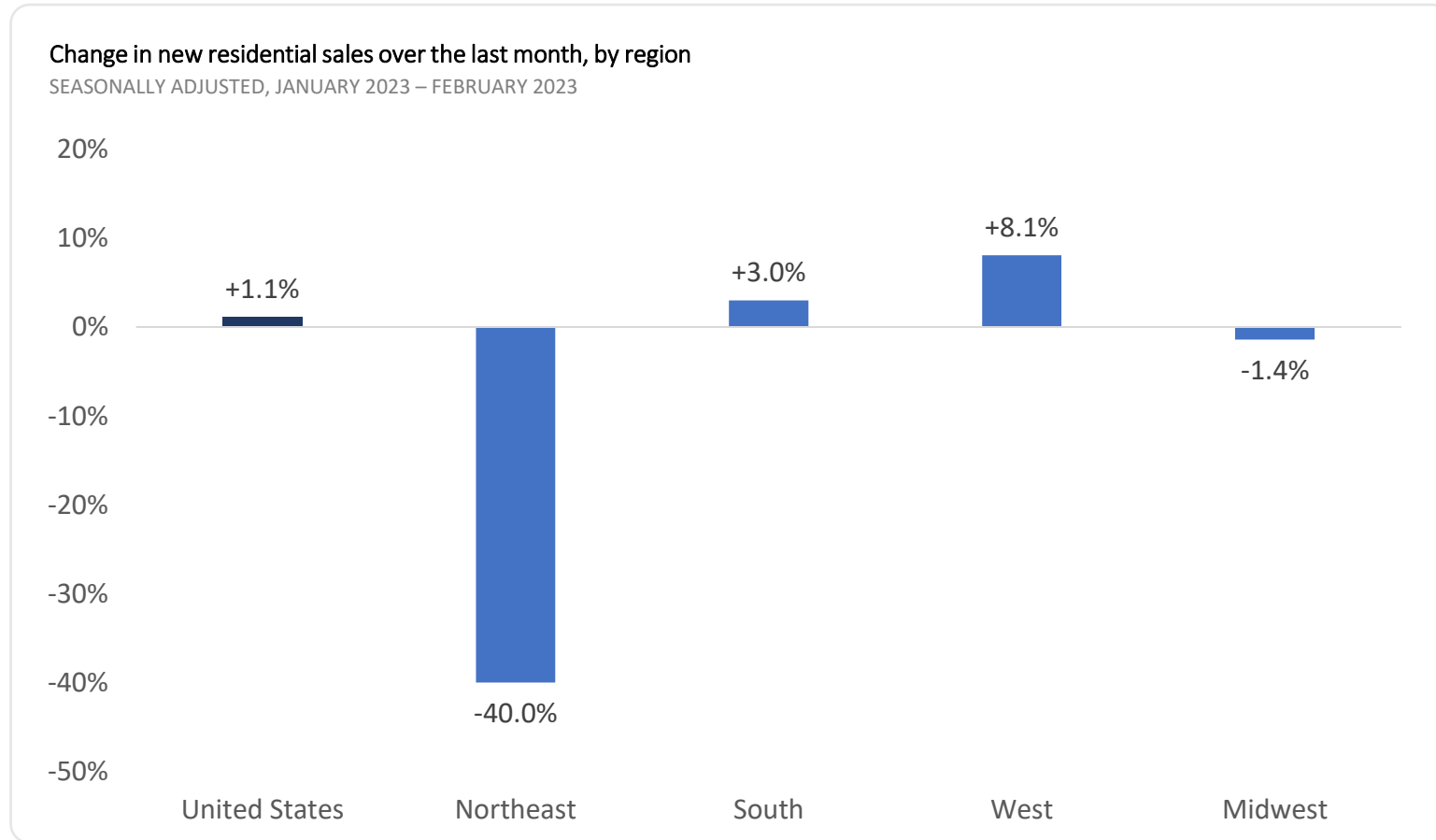
Housing starts increased in February 2023



The house supply ratio decreased to 8.2 in February 2023



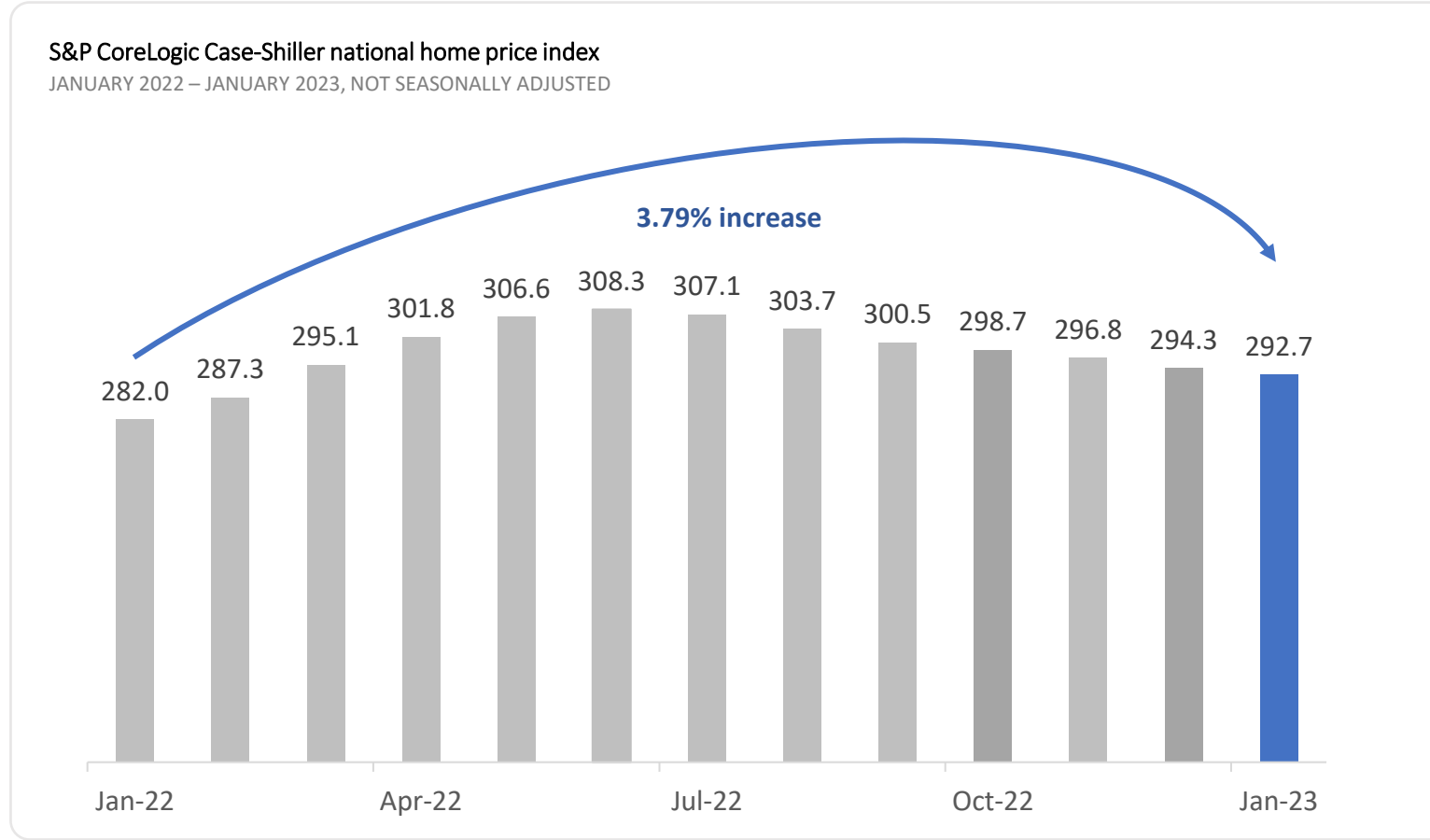
New residential sales in the Northeast significantly decreased in February 2023



Roadmap

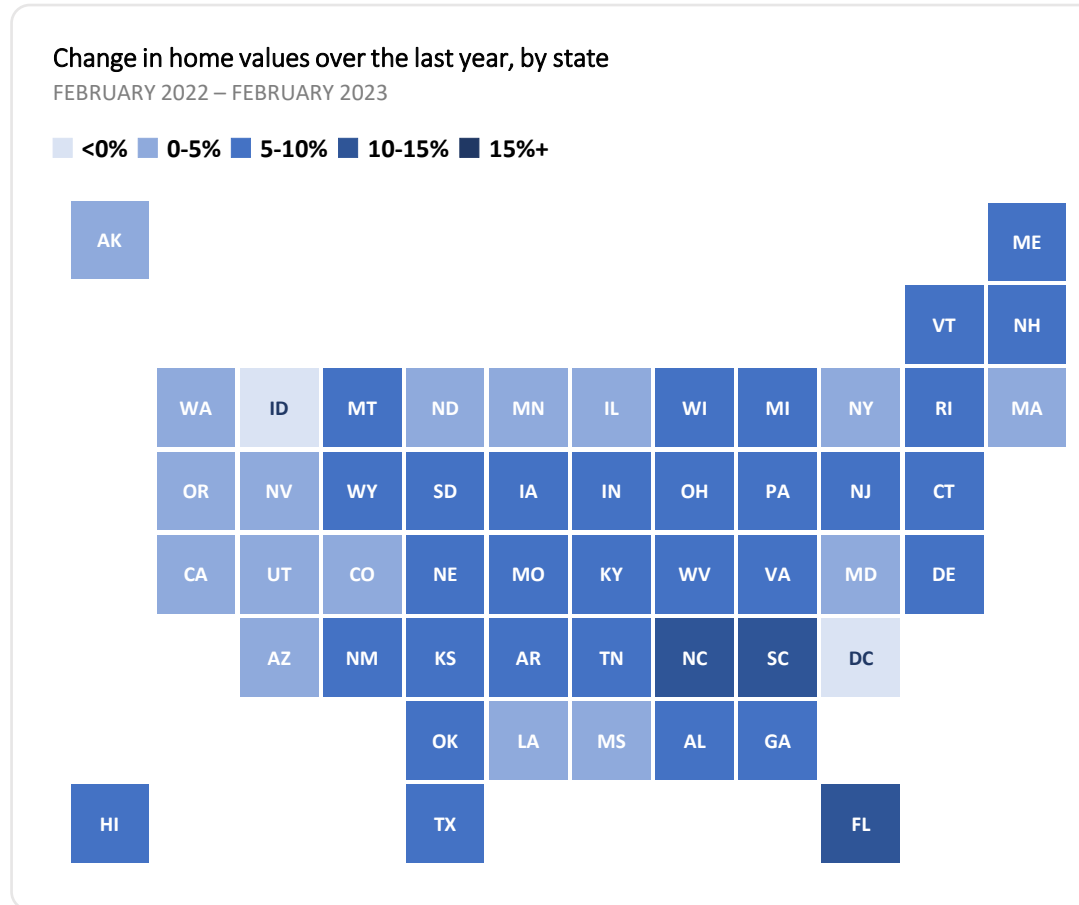
- Housing supply
- **House prices**
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House prices have increased by over 3% from January 2022 to January 2023



SOURCE S&P Global.
PRESENTATION CENTER 4/4/23

Home values rose by less than 10% over the last year in 47 states



HIGHLIGHTS

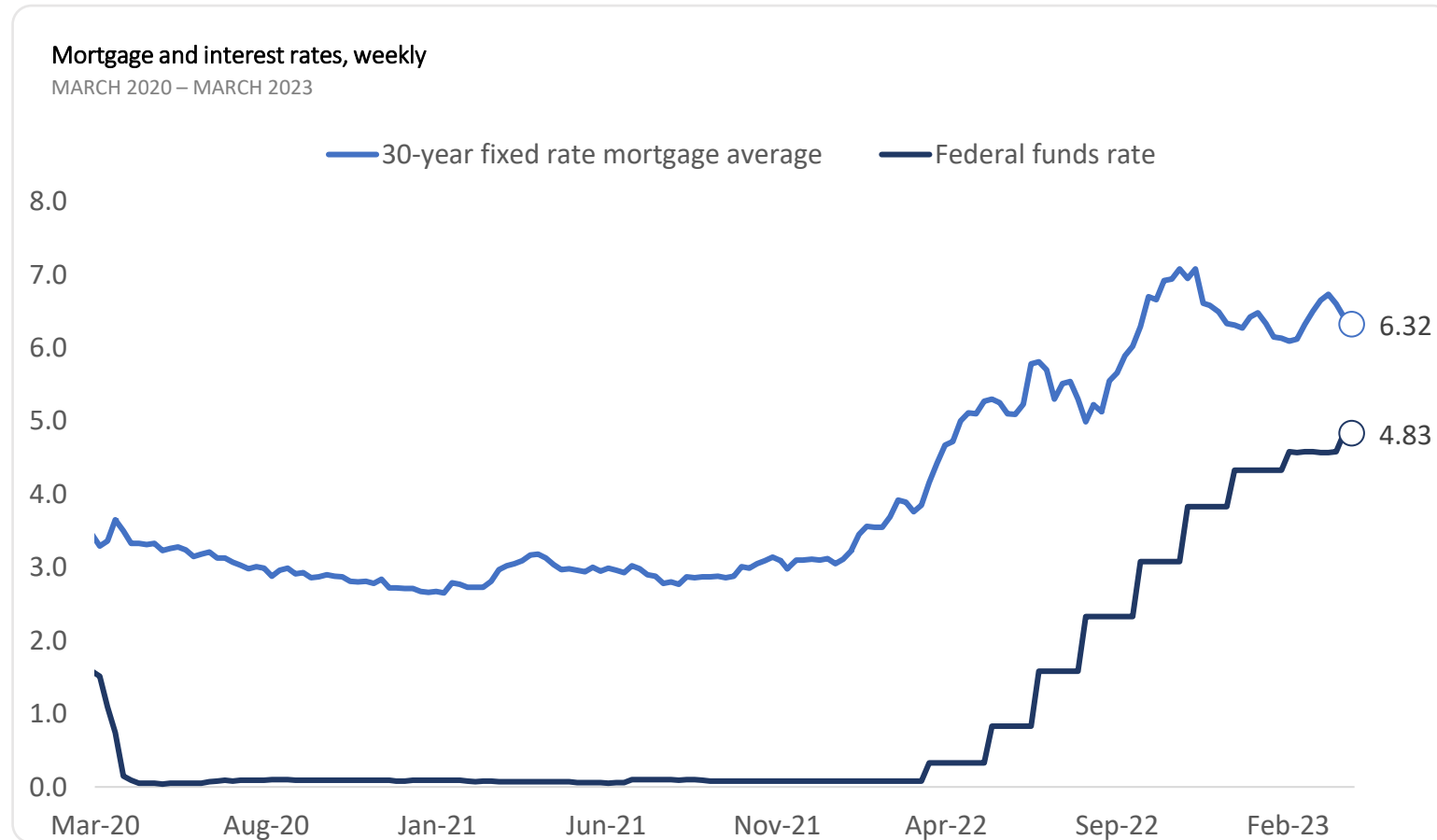
Home values rose in every state - excluding Washington, DC and Idaho - over the last year

Home value growth rates ranged from 0.4% in Utah to 11.1% in Florida

Washington, DC and Idaho saw home value decrease over the last year

Home value in Washington, DC, and Idaho decreased 3.07% and 3.11% respectively

The federal funds rate increased to 4.83% in March 2023

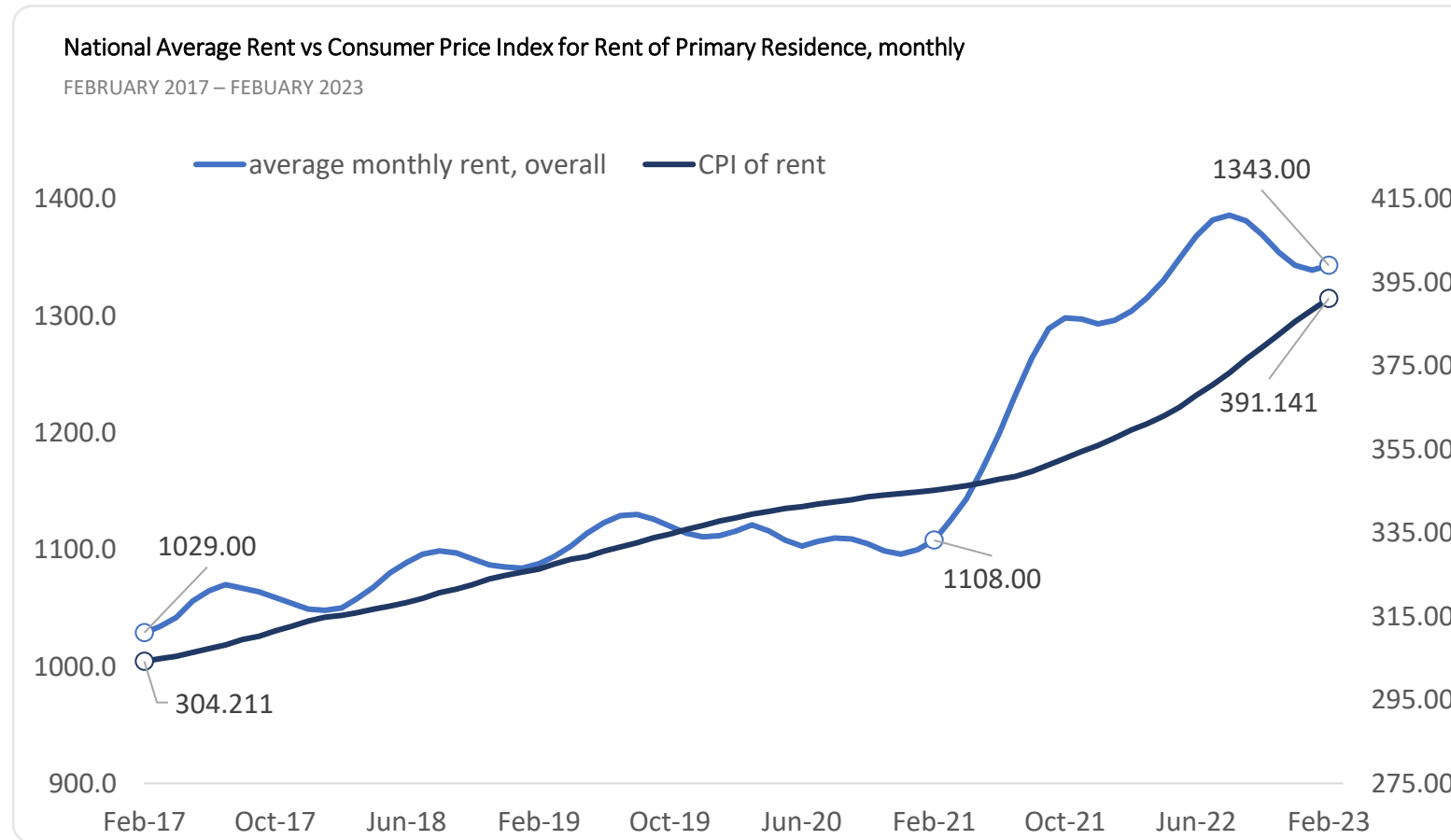


SOURCE Federal Reserve, Federal Reserve Bank of New York.
PRESENTATION CENTER 4/4/23

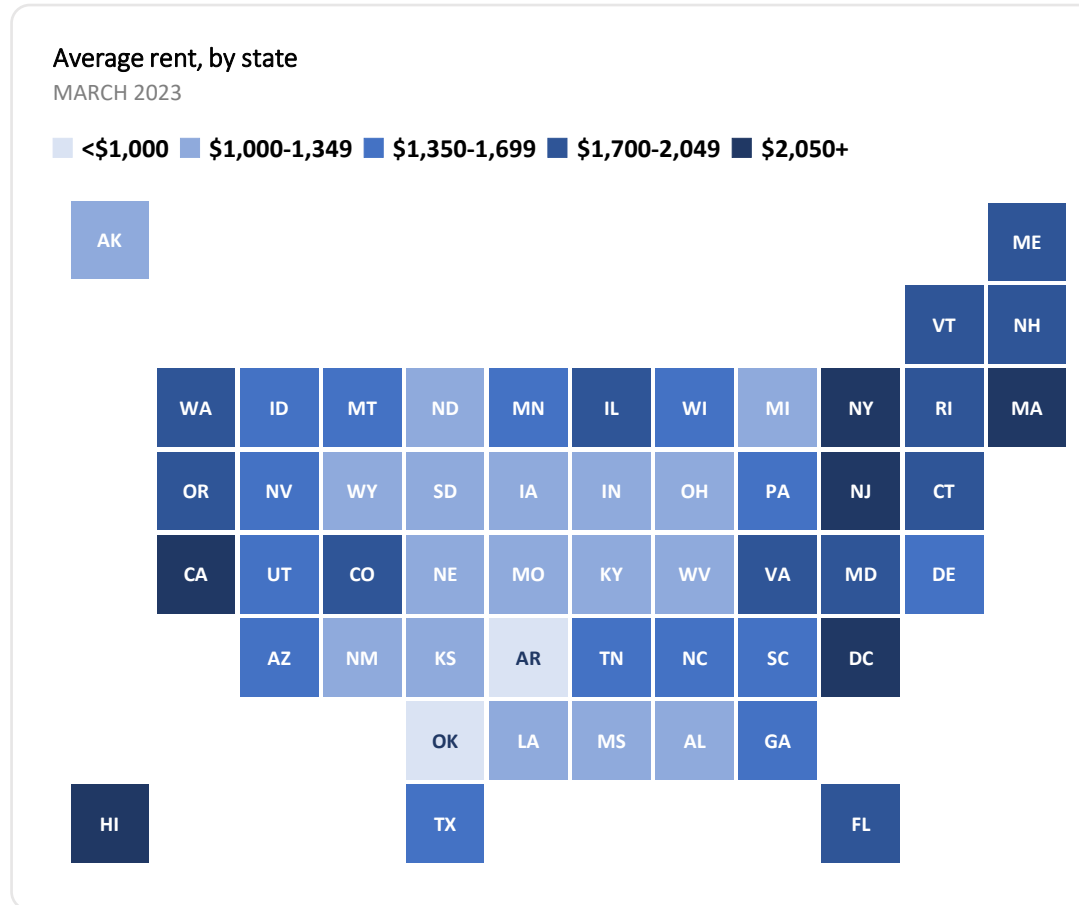
Roadmap

- Housing supply
- House stock and prices
- **Rent prices**
- Rates of homelessness

The national average monthly rent has increased by 30.5% since February 2017



Most American renters are rent burdened



HIGHLIGHTS

Massachusetts saw the highest average rent at \$2,632 per month

New York and California also saw high rent at \$2,552 and \$2,506 per month respectively

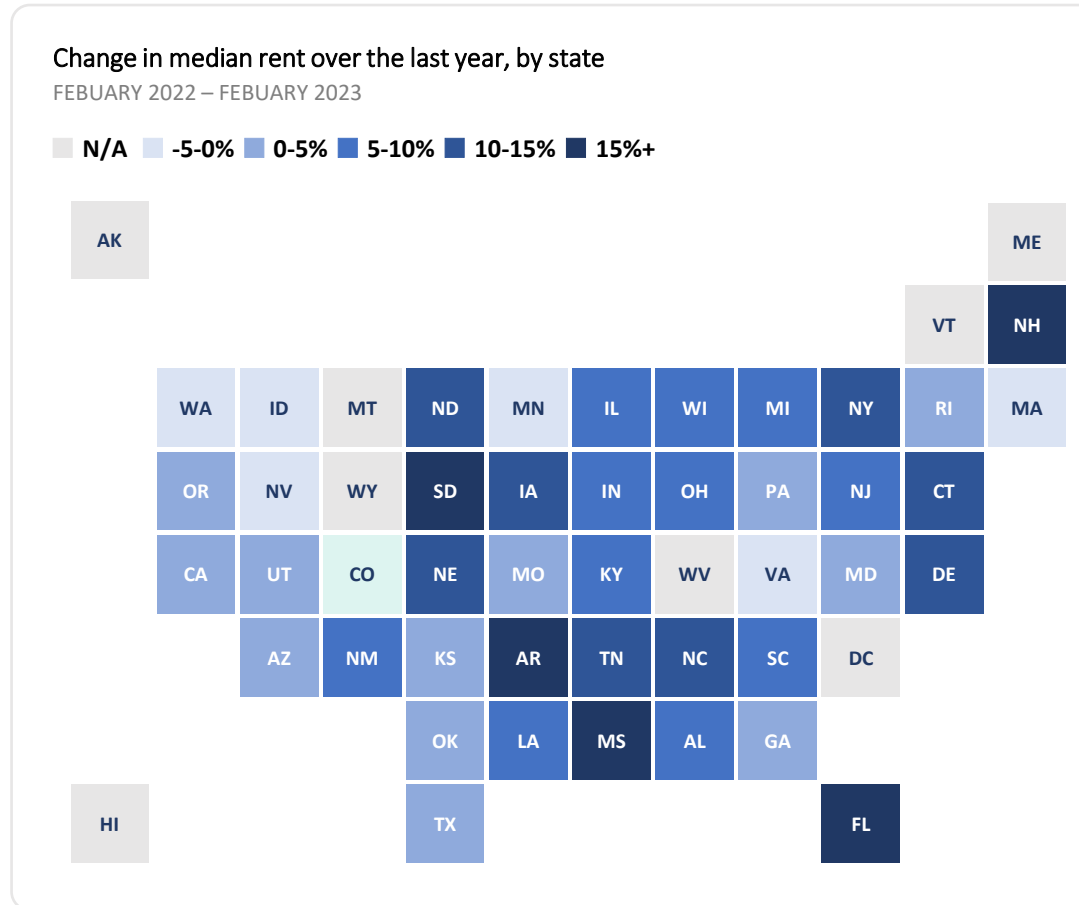
Oklahoma saw the lowest average rent at \$957 per month

Arkansas and North Dakota also saw low rent at \$987 and \$1,011 per month respectively

The median American renter is rent burdened

Rent burdened is when 30%+ of an individual's income is used for rent

Rent has increased over the past year in 36 states



HIGHLIGHTS

New Hampshire saw the greatest year over year rent increase at 23.92%

Thirteen states saw double-digit yearly increases, concentrated mostly in the Southern and Midwestern states

Idaho saw the greatest year over year rent decrease at -2.98%

Seven states saw prices decline, concentrated mostly in the Mountain West

Roadmap

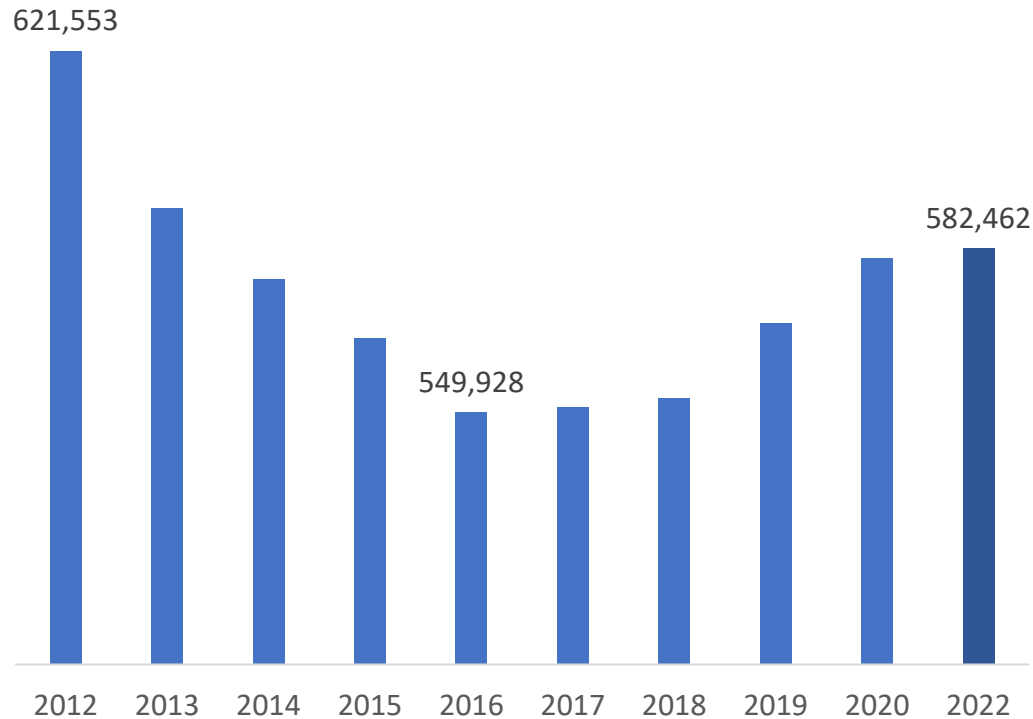
- Housing supply
- House stock and prices
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- **Rates of homelessness**

2,000 more people experienced homelessness in 2022 than in 2020

Change in people experiencing homelessness, annually

2012-2022

*Data was not able to be collected in 2021



HIGHLIGHTS

Of those experiencing homelessness, 60% were in sheltered locations, and 40% were in unsheltered locations

Sheltered locations include emergency shelters, safe havens, and transitional housing programs

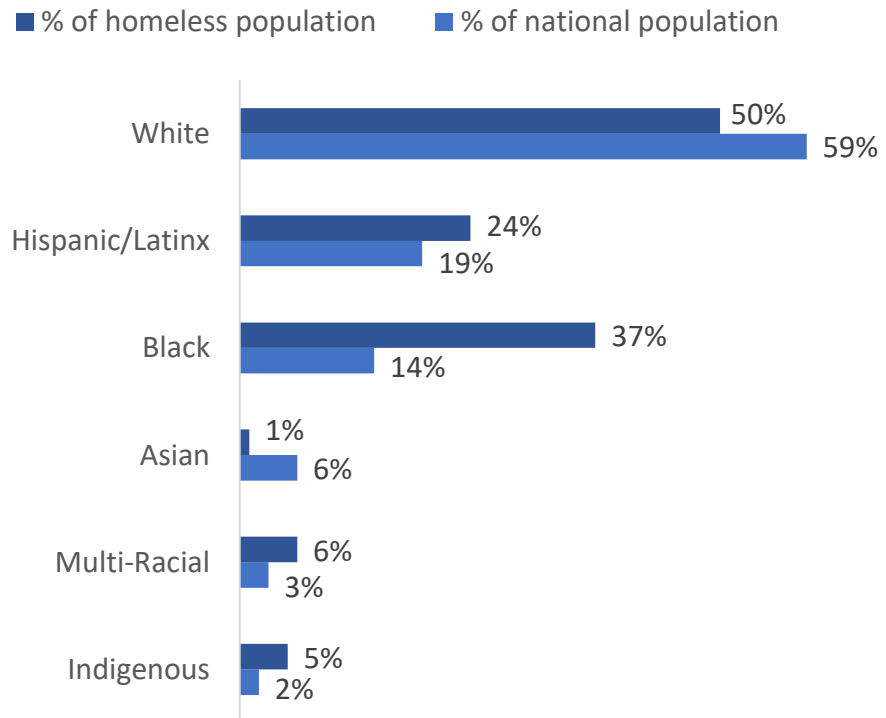
30% of these individuals experience chronic homelessness, a 64% increase since 2016

Chronic homelessness is defined as homelessness for more than 12 months, or extended periods of homelessness over the past 3 years

At-risk populations continue to disproportionately experience homelessness

Rate of homelessness versus national population by race, annually

2022



HIGHLIGHTS

28% of LGBTQ youth report experiencing homelessness/housing instability in their lives

Two-thirds of adults experiencing homelessness have a mental health and/or substance use disorder

Veterans experiencing homelessness decreased by 50% from 2010