

# Housing data

Visualizations of housing stock, house prices, mortgage rates, rent prices, and homelessness

April 5, 2023

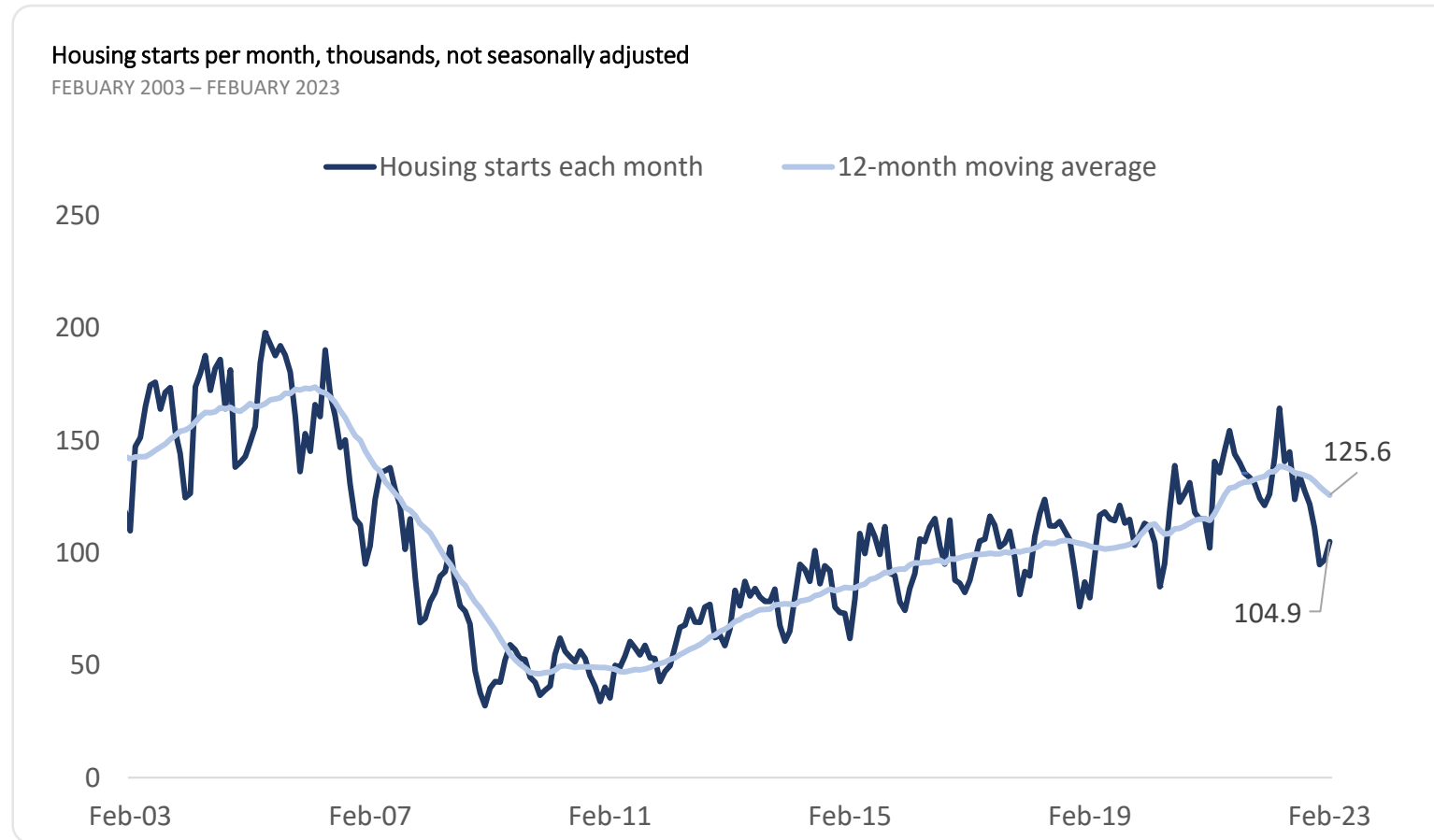
PRODUCER  
Eleanor Griffiths



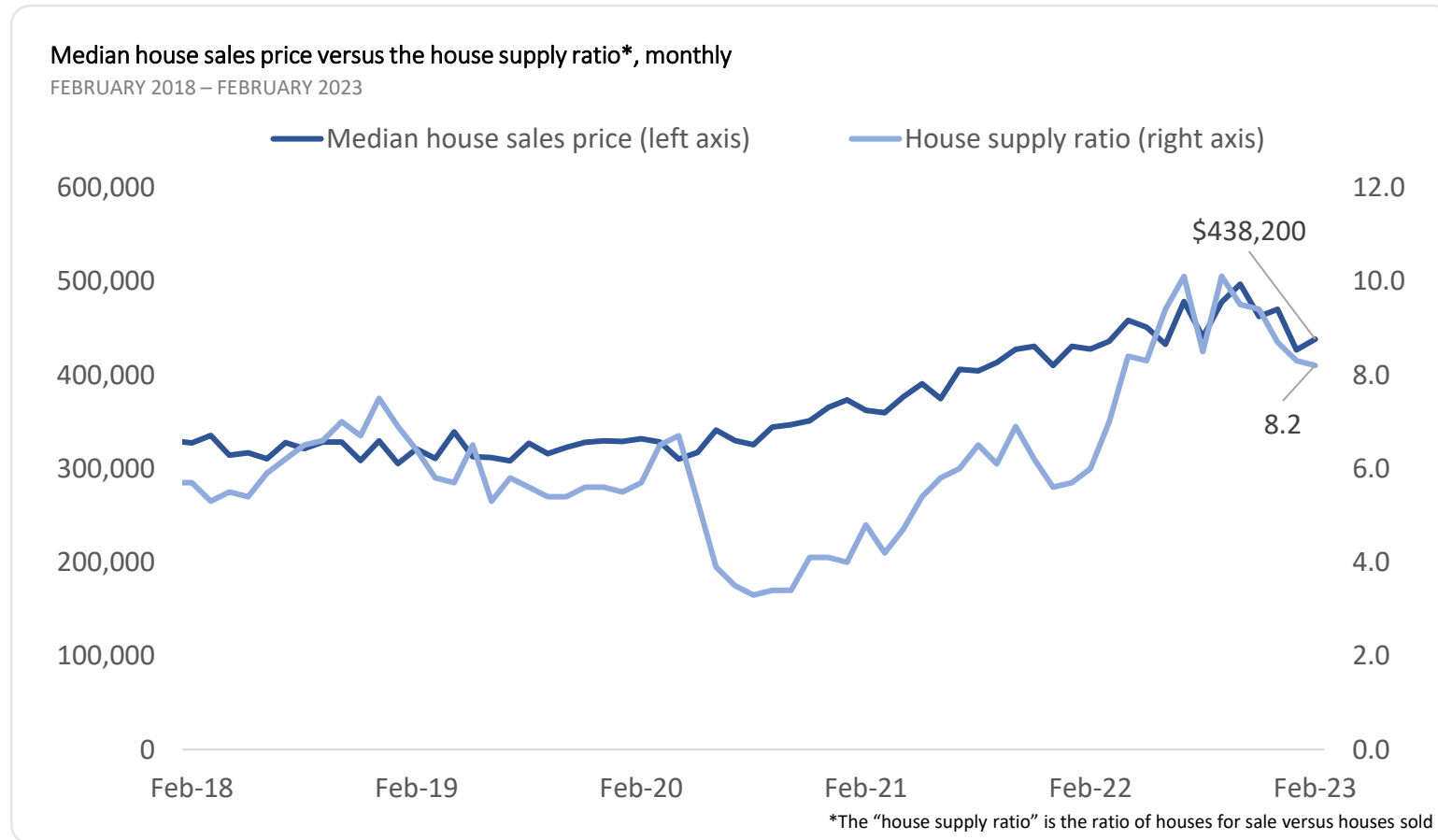
# Roadmap

- **Housing supply**
- House prices
- Rent prices
- Rates of homelessness

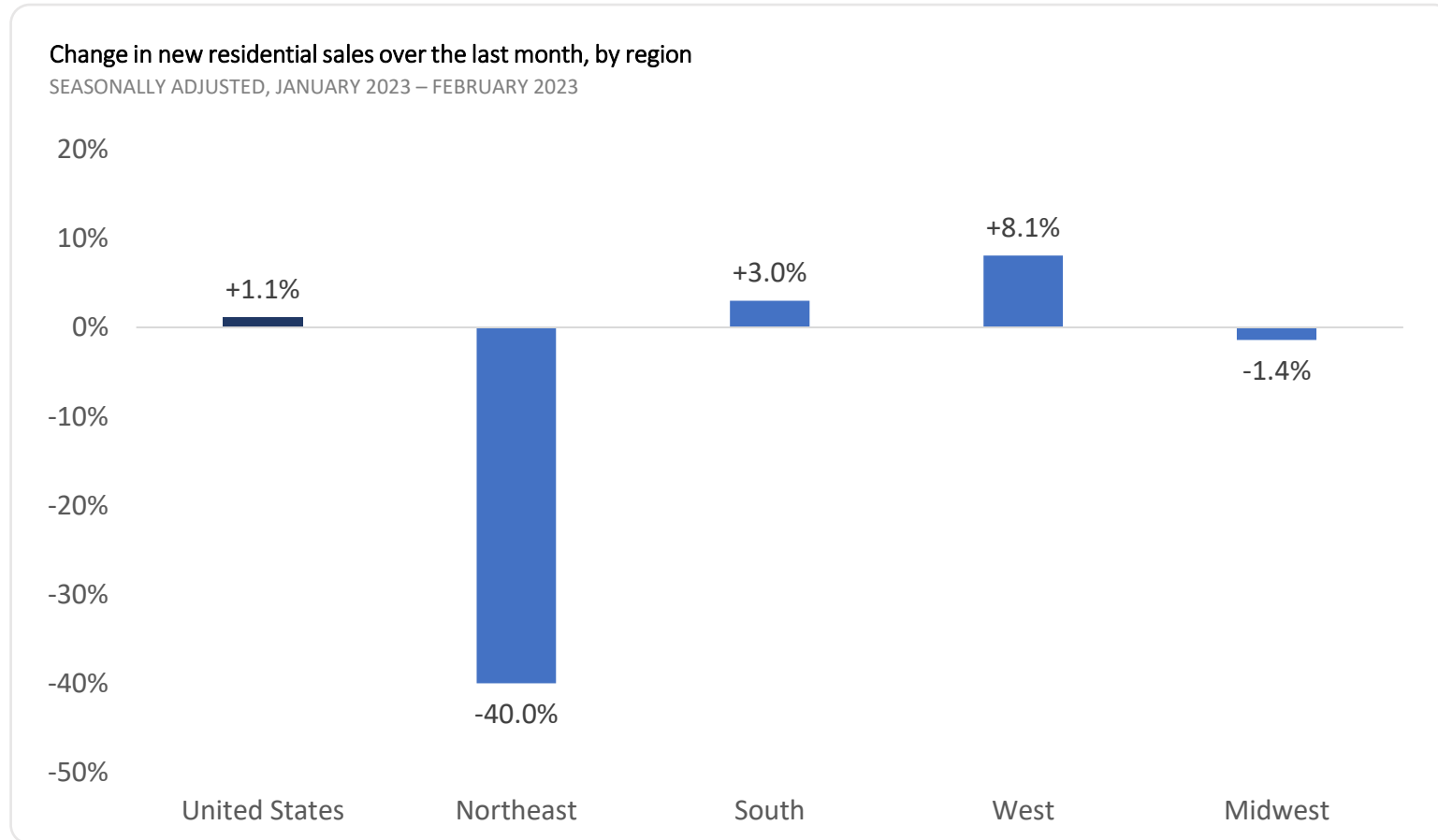
## Housing starts increased in February 2023



## The house supply ratio decreased to 8.2 in February 2023



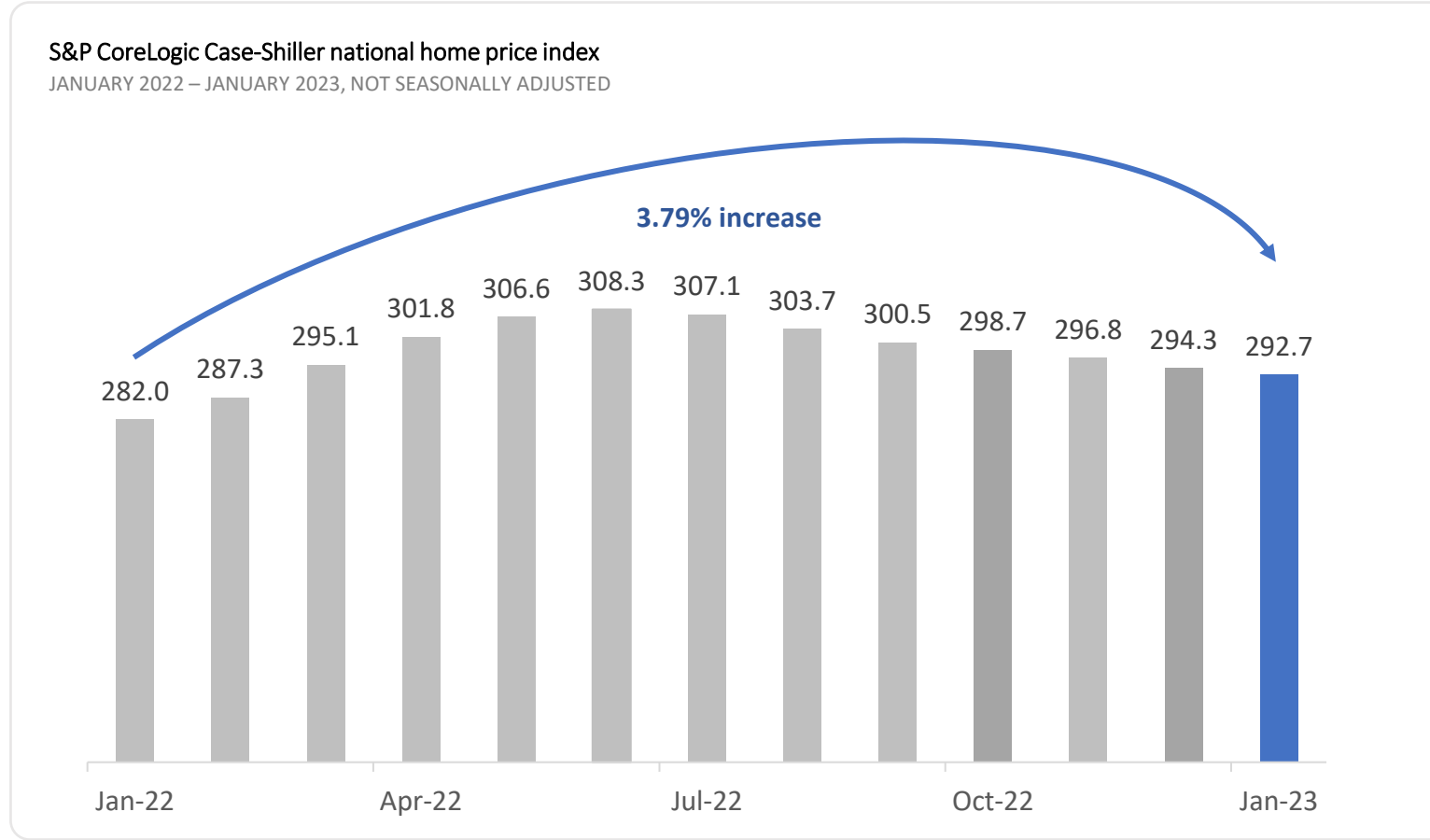
## New residential sales in the Northeast significantly decreased in February 2023



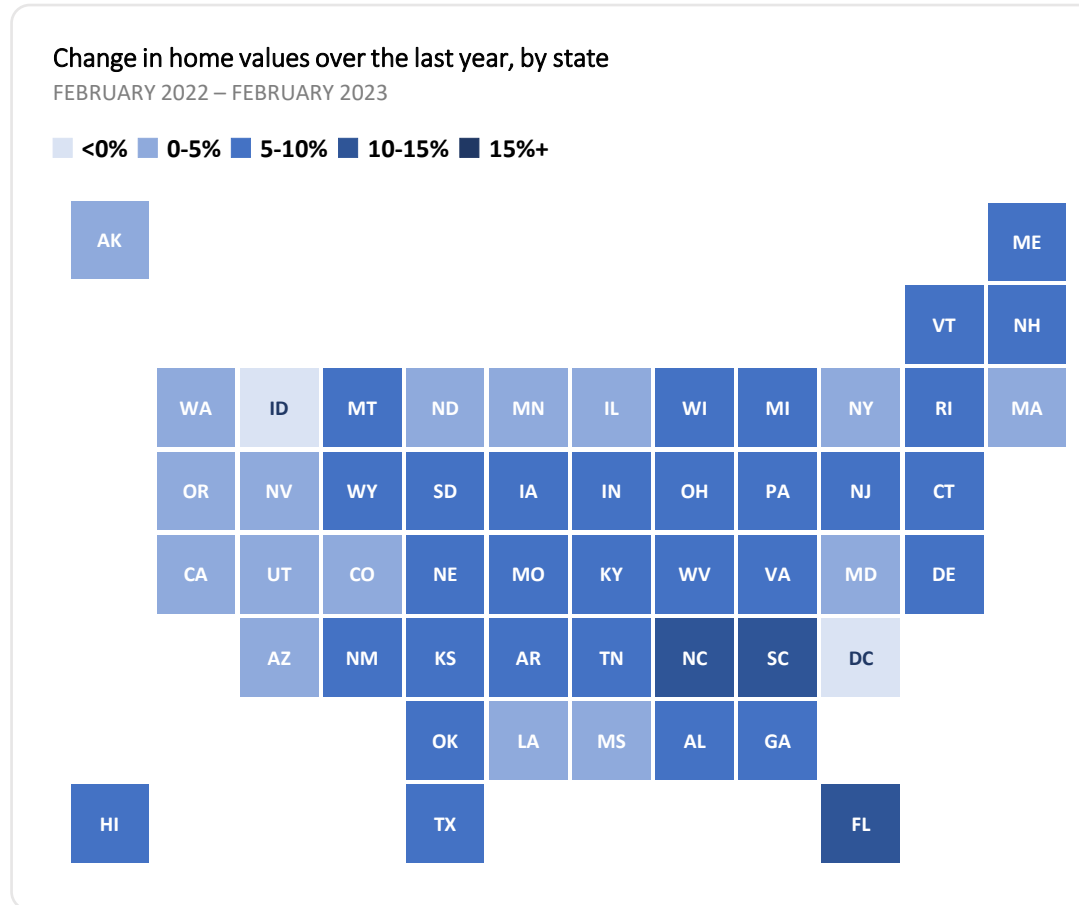
# Roadmap

- Housing supply
- **House prices**
- Rent prices
- Rates of homelessness

## House prices have increased by over 3% from January 2022 to January 2023



# Home values rose by less than 10% over the last year in 47 states



## HIGHLIGHTS

**Home values rose in every state - excluding Washington, DC and Idaho - over the last year**

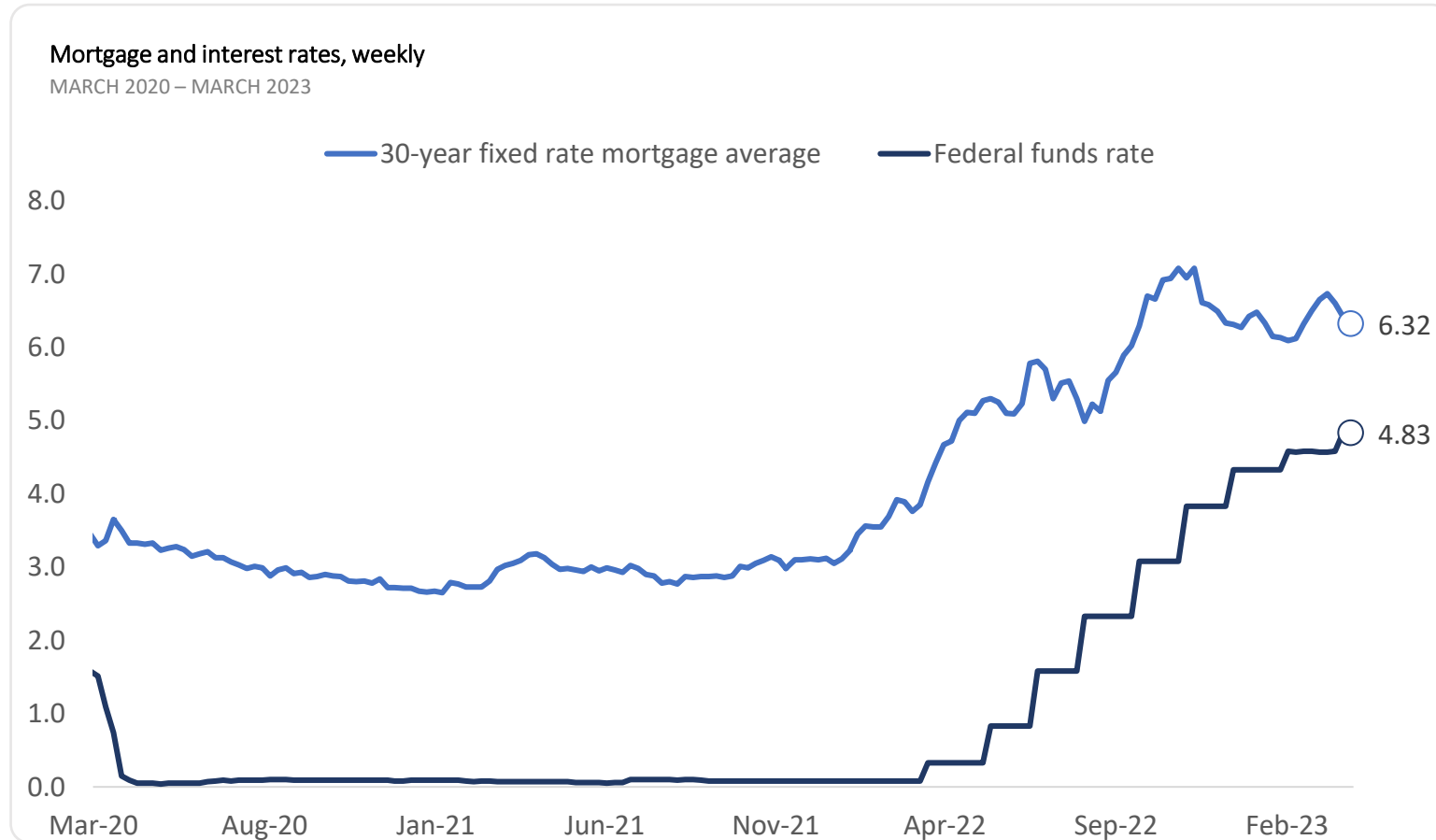
Home value growth rates ranged from 0.4% in Utah to 11.1% in Florida

**Washington, DC and Idaho saw home value decrease over the last year**

Home value in Washington, DC, and Idaho decreased 3.07% and 3.11% respectively



## The federal funds rate increased to 4.83% in March 2023

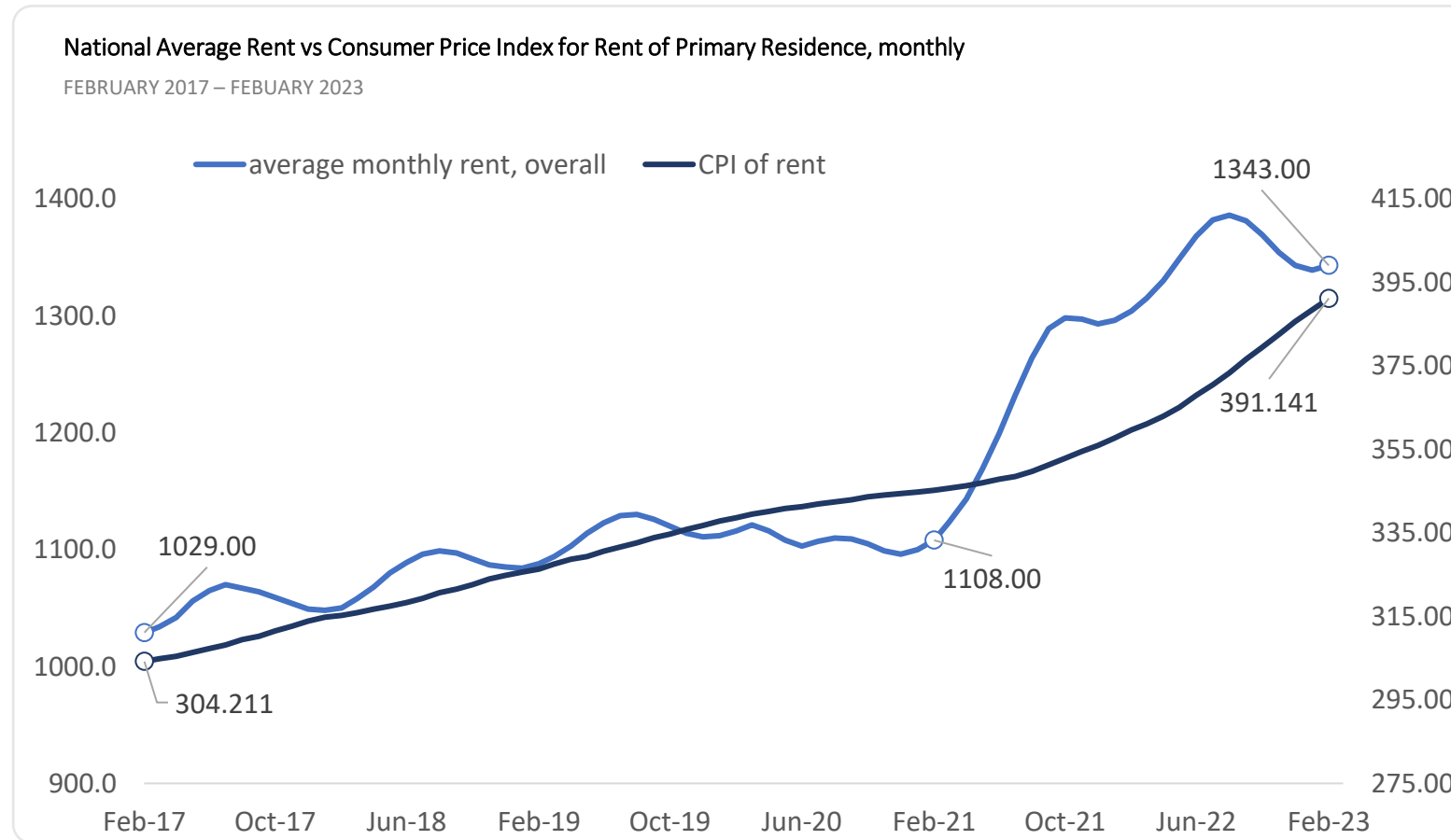


SOURCE Federal Reserve, Federal Reserve Bank of New York.  
PRESENTATION CENTER 4/4/23

# Roadmap

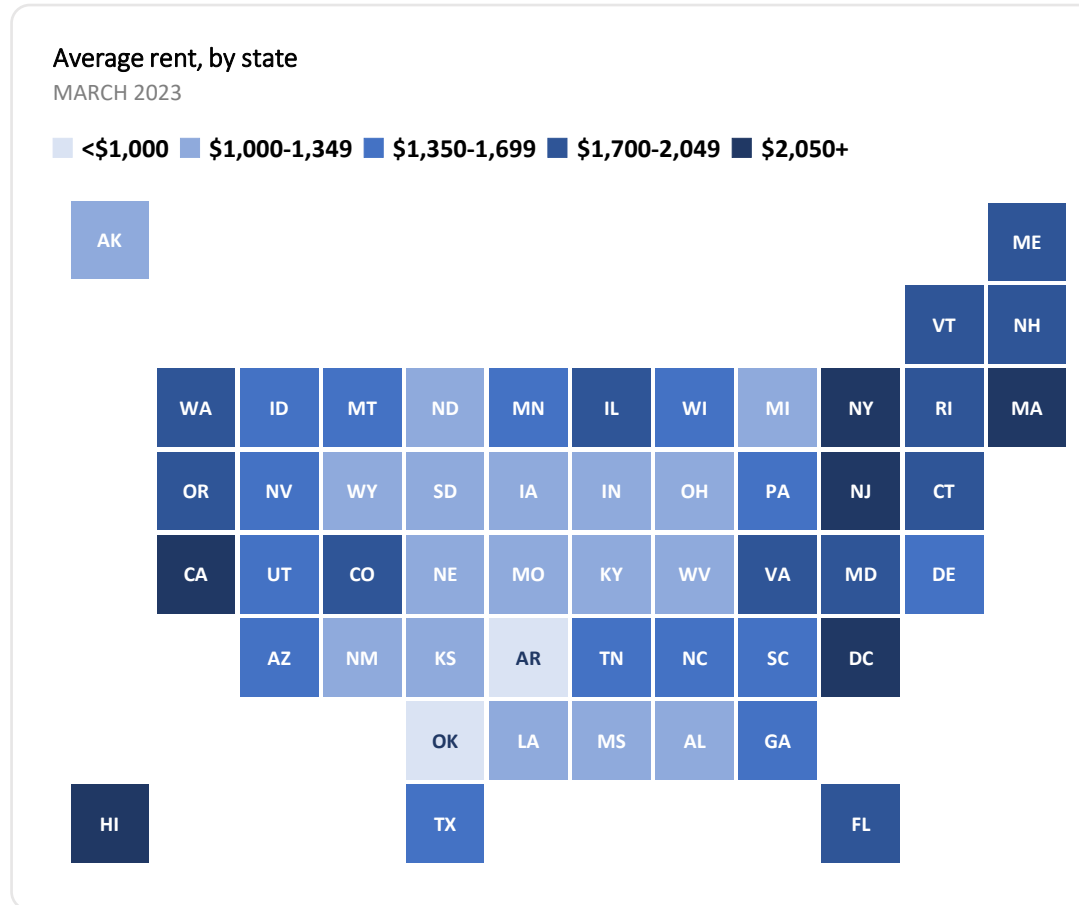
- Housing supply
- House stock and prices
- **Rent prices**
- Rates of homelessness

## The national average monthly rent has increased by 30.5% since February 2017



SOURCE Federal Reserve, Apartment List  
PRESENTATION CENTER 4/4/23

# Most American renters are rent burdened



## HIGHLIGHTS

**Massachusetts saw the highest average rent at \$2,632 per month**

New York and California also saw high rent at \$2,552 and \$2,506 per month respectively

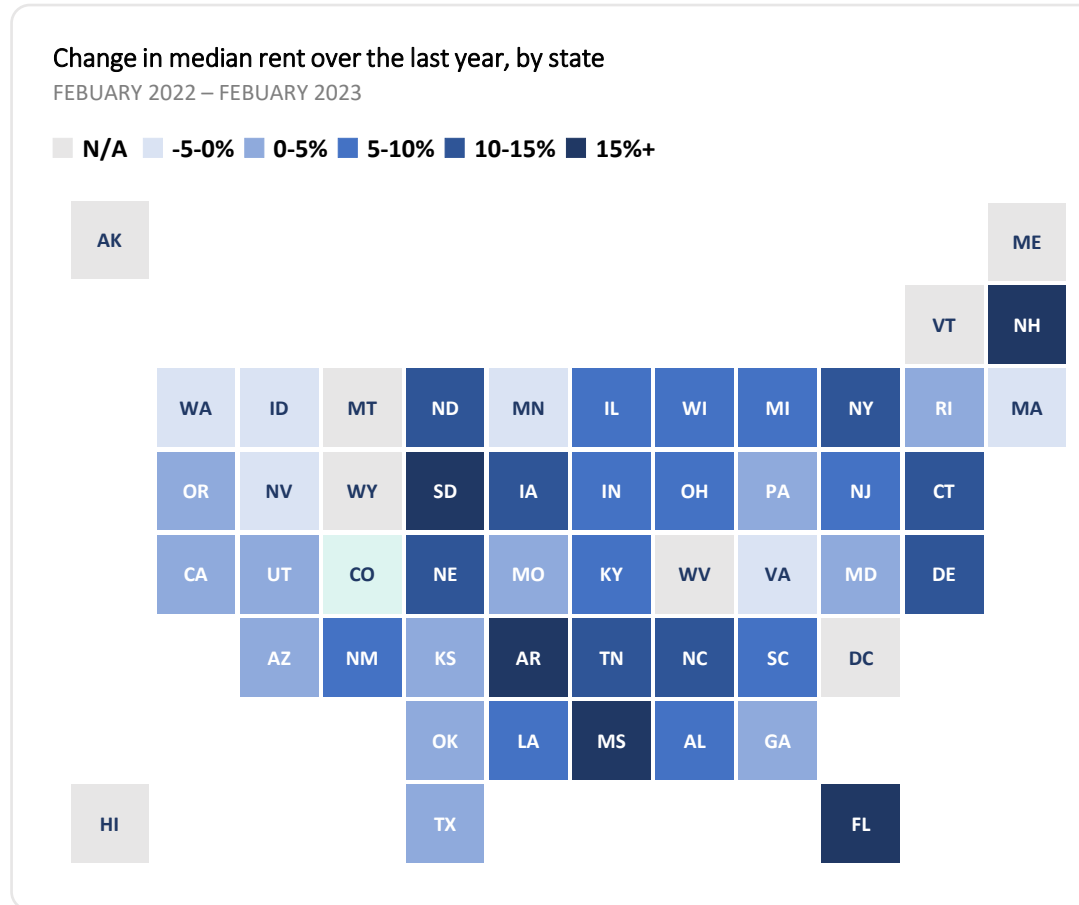
**Oklahoma saw the lowest average rent at \$957 per month**

Arkansas and North Dakota also saw low rent at \$987 and \$1,011 per month respectively

**The median American renter is rent burdened**

Rent burdened is when 30%+ of an individual's income is used for rent

# Rent has increased over the past year in 36 states



## HIGHLIGHTS

**New Hampshire saw the greatest year over year rent increase at 23.92%**

Thirteen states saw double-digit yearly increases, concentrated mostly in the Southern and Midwestern states

**Idaho saw the greatest year over year rent decrease at -2.98%**

Seven states saw prices decline, concentrated mostly in the Mountain West

# Roadmap

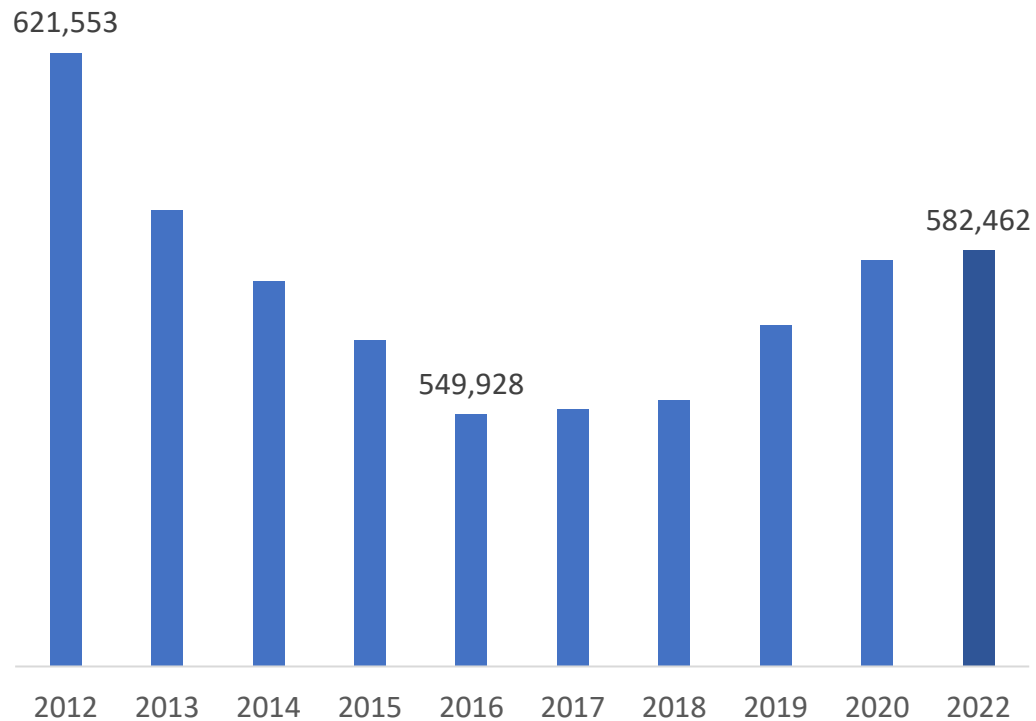
- Housing supply
- House stock and prices
- Rent prices
- **Rates of homelessness**

## 2,000 more people experienced homelessness in 2022 than in 2020

### Change in people experiencing homelessness, annually

2012-2022

\*Data was not able to be collected in 2021



### HIGHLIGHTS

**Of those experiencing homelessness, 60% were in sheltered locations, and 40% were in unsheltered locations**

Sheltered locations include emergency shelters, safe havens, and transitional housing programs

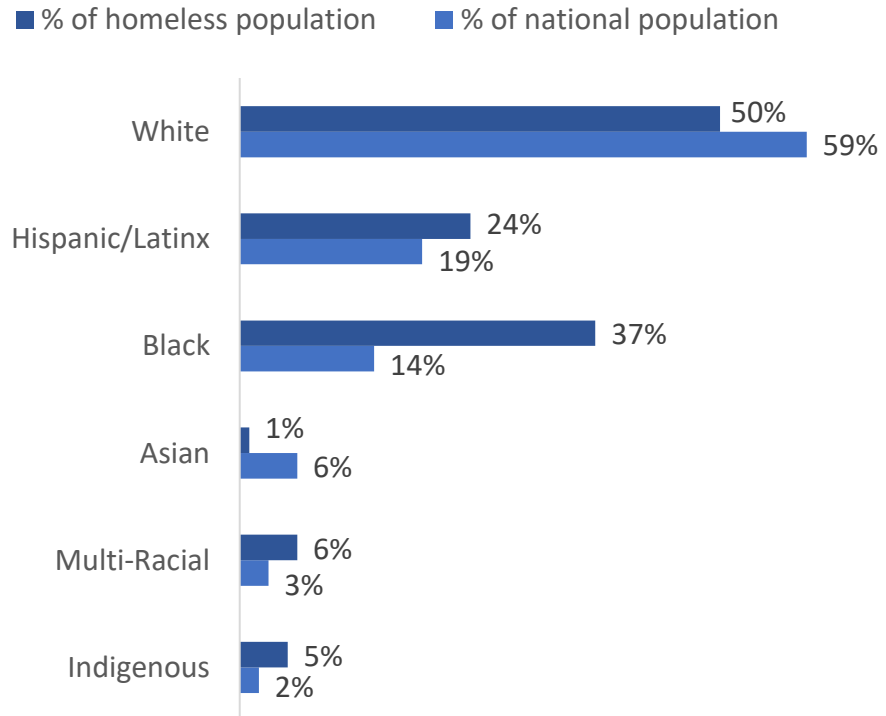
**30% of these individuals experience chronic homelessness, a 64% increase since 2016**

Chronic homelessness is defined as homelessness for more than 12 months, or extended periods of homelessness over the past 3 years

# At-risk populations continue to disproportionately experience homelessness

Rate of homelessness versus national population by race, annually

2022



## HIGHLIGHTS

**28% of LGBTQ youth report experiencing homelessness/housing instability in their lives**

**Two-thirds of adults experiencing homelessness have a mental health and/or substance use disorder**

**Veterans experiencing homelessness decreased by 50% from 2010**