

The banner features two images: on the left, a street view with a brick building, a window with an American flag, and a street lamp; on the right, a modern multi-story brick building. The text "NHC Member Brief" is centered in blue and red. To the right is the National Housing Conference logo, which includes a stylized "9" and the years "1931-2021", with the text "NATIONAL HOUSING CONFERENCE" and "Celebrating 90 Years of Housing Leadership" below it. A red bar at the bottom contains white text: "In light of COVID-19, we have temporarily made our Member Brief available to non-members. If you wish to become an NHC member, [click here](#). To join email list, [click here](#)." Below this is a dark blue bar with white text: "Weekly update from the **National Housing Conference**".

NHC Member Brief

NATIONAL HOUSING CONFERENCE 9 1931-2021
Celebrating 90 Years of Housing Leadership

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Weekly update from the **National Housing Conference**

News from Washington

White House proposal makes homeownership central to closing racial wealth gap

On Tuesday, the White House [announced](#) several proposals aimed at reducing racial disparities and building Black wealth. Identifying homeownership as one of two key pillars of wealth building, the administration's proposal includes measures such as an interagency taskforce lead by HUD Secretary Marcia Fudge to tackle appraisal discrimination, \$15 billion for a new Community Revitalization Fund and a \$5 billion competitive grant program to incentivize inclusionary zoning.

President Biden [announced](#) the proposals during a visit to Oklahoma to memorialize the centennial of the Tulsa Race Massacre, the same day the White House issued a [proclamation](#) on National Homeownership Month that highlighted the racial homeownership gap. The White House's fact sheet on its racial equity proposals noted that "because disparities in wealth compound like an interest rate, the disinvestment in Black families in Tulsa and across the country throughout our history is still felt sharply today. The median Black American family has thirteen cents for every one dollar in wealth held by White families."

Housing groups were largely supportive of the plan, and many expressed excitement about the administration's plan to tackle discrimination in home appraisals, which [research indicates](#) has worsened in recent decades. "We support a thorough review of the current appraisal system alongside both public and private stakeholders," [said](#) National Association of REALTORS® President Charlie Oppler.

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The above was from the National Housing Conference (NHC) in a emailed news update to MHPProNews on Sun, Jun 6, 4:00 PM. Publishing the above should not be construed as agreeing with the premise or conclusions of the NHC statement.

The NHC item above is part of a news-analysis by MHPProNews found at the link below.

[Biden White House Says Housing Will Be Central to Racial Equity, Homeownership Means of Wealth Building - New CFPB, HUD, GSE Revelations Sheds Light On Claims - Analysis](#)

