

NOBILITY HOMES, INC.
Consolidated Balance Sheets

	November 5, 2016	October 31, 2015
Assets		
Current assets:		
Cash and cash equivalents	\$24,562,638	\$16,769,292
Short-term investments	481,025	462,578
Accounts receivable - trade	2,641,763	2,937,922
Note receivable	500,000	—
Mortgage notes receivable	9,717	9,851
Income tax receivable	—	335
Inventories	6,969,081	6,019,705
Pre-owned homes	1,295,694	1,366,974
Property held for resale	213,437	—
Prepaid expenses and other current assets	636,408	826,180
Deferred income taxes	556,773	655,193
Total current assets	37,866,536	29,048,030
Property, plant and equipment, net	4,063,711	3,964,878
Pre-owned homes	1,733,610	2,724,190
Interest receivable	48,376	—
Note receivable, less current portion	2,030,000	—
Mortgage notes receivable, long term	174,270	177,644
Other investments	1,367,496	2,243,729
Property held for resale	386,018	—
Deferred income taxes	—	1,210,630

Cash surrender value of life insurance	3,085,916	2,915,469
Other assets	156,287	156,287
Total assets	\$50,912,220	\$42,440,857

Liabilities and Stockholders' Equity

Current liabilities:

Accounts payable	\$835,279	\$704,467
Accrued compensation	682,815	390,573
Accrued expenses and other current liabilities	1,121,167	926,204
Income taxes payable	890,660	—
Customer deposits	1,706,795	1,323,861
Total current liabilities	5,236,716	3,345,105
Deferred income taxes	1,140,529	—
Total liabilities	6,377,245	3,345,105

Commitments and contingent liabilities

Stockholders' equity:

Preferred stock, \$.10 par value, 500,000 shares authorized; none issued and outstanding	—	—
Common stock, \$.10 par value, 10,000,000 shares authorized; 5,364,907 shares issued	536,491	536,491
Additional paid in capital	10,663,348	10,650,723
Retained earnings	43,326,739	37,493,077
Accumulated other comprehensive income	266,171	247,724
Less treasury stock at cost, 1,361,300 shares in 2016 and 1,333,338 shares in 2015	(10,257,774)	(9,832,263)

Total stockholders' equity

44,534,975

39,095,752

Total liabilities and stockholders' equity

Posted on the Daily Business News on MProNews.com